

## Announcement of Revision of Earnings Forecasts for First Half of the Fiscal Year ending March 31, 2016

Based on recent trends in business performance, Taikisha Ltd. (the "Company") has revised its consolidated and non-consolidated earnings forecasts for first half of the fiscal year ending March 31, 2016 (April 1, 2015 through September 30, 2015), which were announced on May 15, 2015.

### 1. Revision of the earnings forecasts

#### (1) Consolidated earnings forecasts for first half of the fiscal year ending March 31, 2016 (April 1, 2015 through September 30, 2015)

	Sales	Operating income	Ordinary income	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A) (Announced on May 15, 2015)	million yen 92,000	million yen 2,500	million yen 3,000	million yen 1,600	yen 45.40
Revised forecast (B)	92,000	4,000	4,500	2,600	74.80
Change in amount (B - A)	0	1,500	1,500	1,000	-
Percentage of change (%)	0.0	60.0	50.0	62.5	-
<Reference> Results for the same period of last year	85,083	2,377	2,853	1,974	56.03

#### (2) Non-consolidated earnings forecasts for first half of the fiscal year ending March 31, 2016 (April 1, 2015 through September 30, 2015)

	Sales	Operating income	Ordinary income	Profit	Basic earnings per share
Previous forecast (A) (Announced on May 15, 2015)	million yen 43,000	million yen 500	million yen 2,300	million yen 1,600	yen 45.40
Revised forecast (B)	43,600	1,400	3,000	2,200	63.30
Change in amount (B - A)	600	900	700	600	-
Percentage of change (%)	1.4	180.0	30.4	37.5	-
<Reference> Results for the same period of last year	42,575	7	1,684	1,115	31.64

### 2. Reasons for the Revision

Regarding consolidated earnings forecasts for first half of the fiscal year, operating income, ordinary income, and profit attributable to owners of parent are expected to increase as a result of focusing more on profitability in sales activities as well as cost reduction.

Regarding non-consolidated earnings forecasts for first half of the fiscal year, sales is expected to increase slightly because the volume of construction was higher than the forecasts in the beginning of the fiscal year. As for operating income, ordinary income, and profit attributable to owners of parent, they are the same trends as consolidated earnings forecasts.

Regarding earnings forecasts for full year of the fiscal year, the "Company" does not revise the consolidated and non-consolidated earnings forecasts from the previous forecasts announced on May 15, 2015.

#### (Note)

The above-mentioned earnings forecasts are based on information available as of the date of this announcement. Actual results may differ from the forecasts due to various factors.