



October 29, 2015

Nomura Real Estate Holdings, Inc.
 1-26-2, Nishi-Shinjuku, Shinjuku-ku, Tokyo
 (Stock code: 3231, TSE First Section)
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Notice of Revision of Financial Result and Dividend Forecasts of FY2015

Nomura Real Estate Holdings, Inc. (the “Company”) announces that the Company resolved at the Board of Directors meeting held on October 29, 2015, to pay a dividend of retained earnings for the date of record on September 30, 2015 (interim dividend) and revise its forecast of year-end dividend of FY2015 as stated below:

1. Outline of Dividend

	Resolved	Most recent dividend forecasts (announced on April 30, 2015)	Actual results for FY2014 (FY2014 interim)
Record date	September 30, 2015	September 30, 2015	September 30, 2014
Dividend per share	¥27.50	¥25.00	¥20.00
Total dividend amount	¥5,269 million	-	¥3,819 million
Effective date	December 1, 2015	-	December 1, 2014
Dividend resource	Retained earnings	-	Retained earnings

2. Revision to Dividend Forecasts for FY2015

	Annual dividend (yen)		
	2 nd quarter-end	Year-end	Total
Previous forecasts (announced on April 30, 2015)	¥25.00	¥25.00	¥50.00
Revised forecasts	-	¥27.50	¥55.00
Actual results for FY2015	¥27.50	-	-
Actual results for FY2014	¥20.00	¥25.00	¥45.00

3. Reason for the Revision of Dividend Forecasts

As a result of considering the upward revision of financial result forecasts announced today and business environment in the future, the Company expects to increase both second quarter and year-end dividends per share to 27.50 yen, an increase of 2.50 yen each from the previous forecasts. Accordingly, the Company revised up its forecast of annual dividend per share to 55 yen, an increase of 5 yen, which will be an increase of 10 yen from 45 yen of the actual result of the previous fiscal year.