

The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.

October 30, 2015

JA Mitsui Leasing, Ltd.  
SPARX Group Co., Ltd.

**JA Mitsui Leasing, SPARX Group  
Start Investing in Renewable Power Generation Businesses  
in Japan, also Consider Heat Utilization with Agriculture,  
Forestry, and Fishery Industries**

- JA Mitsui Leasing invests up to five billion yen,  
and SPARX Group is in charge of fund management -

JA Mitsui Leasing, Ltd., (Representative Director, President: Norihiro Takahashi; hereinafter called “JA Mitsui Leasing”) and SPARX Group Co., Ltd., (President & Representative Director, Group CEO: Shuhei Abe; hereinafter called “SPARX Group”) established an investment LPS to invest in renewable power generation businesses in Japan. The investment LPS has commenced investing.

■ Overview of this partnership

Title	JAML Natural Energy Investment Limited Partnership
Administrator (General partner)	SPARX Group Co., Ltd.
Investor (Limited liability partner)	JA Mitsui Leasing, Ltd.
Amount invested	Up to five billion yen
Investment policy	The targets of investment include renewable power generation businesses (solar, wind, biomass, hydro, and geothermal) in Japan as an effort to promote and spread the use of renewable energies.
Fund manager	SPARX Asset Management Co., Ltd. (100% subsidiary of SPARX Group)

- One of the missions of JA Mitsui Leasing is to change energy use, our lifestyle, regional economies and the future of our children using natural energies that Japan has in abundance in order to realize a better society and future, which is advocated in “Real Challenge, Real Change” the management philosophy of the group. JA Mitsui Leasing is going to establish a business model that improves regional economies by using the network of JA Mitsui Leasing and working together with agriculture, forestry, and fishery industries in the given region through investing in the fund. For example, one of our plans is to use the heat generated in power generation for agriculture and stock farming. JA Mitsui Leasing aims to become a company that can give greater contributions to the society by connecting renewable energies with industries that work well with regional characteristics and making the connection evolve into businesses that energize communities in Japan.

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- SPARX Group has established multiple investment partnerships and similar organizations designed to invest in renewable energy businesses. SPARX Group has been managing the funds of investors in Japan and overseas with total assets of 77 billion yen (as of the end of September, 2015). As a fund management firm, the entire SPARX Group is committed to establishing a long-term and stable fund circulation system and to ensure the stable supply of electricity as a part of the development of social capital.
- This notice is intended to provide our investors with information that will assist them in understanding the business contents of JA Mitsui Leasing and SPARX Group, and is not intended to solicit our investors to make investments.
- Any Further Questions  
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- **“Real Challenge, Real Change” the management philosophy of JA Mitsui Leasing**  
JA Mitsui Leasing Group changed its management philosophy on April 1, 2015. This management philosophy of the group reflects our wishes as follows: “We would like to keep being a partner to our clients and work together with them to seek growth and a leap forward as a sophisticated company. We believe that the accumulation of challenges will create a better society and future. With this belief, we are devoted to give all the creativity and passion of each and every employee without being limited to the framework of financial services.”

## **Real Challenge, Real Change**

We continue to challenge,  
beyond the framework of finance,  
together with our customers,  
to focus on, nurture and realize  
the business they envision.  
For a better society and future.

**Leasing Our Passion**  
JA Mitsui Leasing Group