



<TRANSLATION>

November 2, 2015

Company Name Nissan Motor Co., Ltd.
Code No. 7201
Inquiry IR Department
(TEL 045-523-5523)

Difference between the FY2014 1st half results and the FY2015 1st half results
Revision of FY2015 Financial Forecast

The company has announced a difference between the FY2014 1st half results and the FY2015 1st half results which is announced today.

Due to the current business environment, the Company has revised its financial forecast, which was originally announced on May 13, 2015.

1. Difference between the FY2014 1st half results and the FY2015 1st half results

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
FY2014 1 st half results (A)	5,144,629	261,944	328,207	237,003	56.54
FY2015 1 st half results (B)	5,933,250	394,976	427,691	325,586	77.66
Variance in amount(B-A)	788,621	133,032	99,484	88,583	—
Variance in percentage(%)	15.3%	50.8%	30.3%	37.4%	—

<Reasons for the Difference>

Volume increase, cost reduction and foreign exchange rate positively impacted on the financial results.

2. Revision of FY2015 Financial Forecast

	Net sales	Operating income	Ordinary income	Net income attributable to owners of parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous projection(A)	12,100,000	675,000	765,000	485,000	115.65
Revised projection(B)	12,250,000	730,000	790,000	535,000	127.61
Variance in amount(B-A)	150,000	55,000	25,000	50,000	—
Variance in percentage(%)	1.2%	8.1%	3.3%	10.3%	—
(Ref.) FY2014 Full Year Results	11,375,207	589,561	694,232	457,574	109.15

<Reasons for the Revision>

Based on strong sales mainly in North America, ongoing cost discipline and positive foreign exchange rate movement, full year financial forecast has been revised.

※Explanation regarding the appropriate use of forecasts of business results.

The financial forecasts of business results are based on judgments and estimates that have been made using of currently available information.

By nature, such financial forecasts are subject to uncertainty and risk. Therefore, you are advised that the final results might be significantly different from the aforementioned forecasts due to changes in economic environments related to our business, market trends and exchange rate, etc.

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