



November 6, 2015

Company Name: HOYA CORPORATION

Representative: Hiroshi Suzuki, President and CEO

(Code: 7741, the First Section of the Tokyo Stock Exchange)

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Notice of Transfer of Laser Scanning Unit Business to Consolidated Subsidiary by Company Split

HOYA Corporation (“HOYA”) announced today that it has decided to conduct a company split to transfer the laser scanning unit business to Candeo Optronics Corporation (“CANDEO”), a wholly owned subsidiary, on December 11, 2015 as detailed below.

Please note that some details have been omitted from this press release because this is a simple company split to a wholly owned subsidiary.

1. Purpose of the Company Split

This company split is being conducted to streamlining laser scanning unit business by integration with existing business of CANDEO.

2. Outline of this Company Split

(1) Schedule

November 6, 2015: The representative executive officer’s decision to approve the absorption-type company split agreement

November 6, 2015: Execution of the company split agreement (planned)

December 11, 2015: Company split date (planned)

(Note) Since this is a simplified company split as stipulated in Article 784, Paragraph 3 and is a summary absorption-type split as stipulated in Article 796, Paragraph 1 of the Companies Act, shareholder approval will not be sought.

(2) Method of the Company Split

As the splitting company, HOYA will spin off and transfer the applicable business to CANDEO, which is the succeeding company.

(3) Allotment that results from the Company Split

None.

(4) Handling of Stock Acquisition Rights or Convertible Bonds

There will be no change in the handling of the stock acquisition rights issued by HOYA. HOYA does not issue convertible bonds.

(5) Amount of Decrease in Capital as a result of the Company Split

The company split does not entail a capital decrease.

(6) Rights and Obligations to be taken over by the Succeeding Company

Pursuant to the company split agreement, CANDEO will succeed the assets, agreements and other rights and obligations held by HOYA in relation to the laser scanning unit business.

(7) Prospects of Performing Obligations

There is no concern for HOYA and CANDEO to perform the obligations after the company split.

3. Outline of the Parties Involved in the Company Split (as of March 31, 2015)

Splitting Company

Company Name	HOYA CORPORATION
Location of Headquarters	2-7-5, Naka-Ochiai, Shinjuku-ku, Tokyo
Name/Position of Representative	Hiroshi Suzuki, President and CEO
Business	Manufacturing, sales and associated services in the fields of Health Care, Medical and the Information Technology providing eyeglasses, medical endoscopes, intraocular lenses, optical lenses as well as key components for the semiconductor devices, LCD panels and HDDs.
Capital	6,264,201,967 yen
Date of Incorporation	August 23, 1944
Number of Issued Shares	416,304,320 shares
Account Settlement	March 31
Major Shareholders and their respective Shareholding Ratio	State Street Trust and Banking Co., Ltd 7.5% Japan Trustee Services Bank, Ltd (Trustee) 5.13% The Master Trust Bank of Japan (Trustee) 3.65% The Chase Manhattan Bank 385036 2.46% Mamoru Yamanaka 2.16%
Financial Results for the year ended March, 2015 (Consolidated basis • IFRS; Japanese yen)	

Total Assets	733,732 million
Total Equity	596,095 million
Equity attributable to Owners of the Company per Share	1,391.77
Sales	489,961 million
Profit before Tax	118,249 million
Profit for the Year	92,941 million
Profit attributable to Owners of the Company	92,804 million
Total comprehensive income for the year	113,112 million
Basic Earnings per Share	218.23

Succeeding Company

Company Name	HOYA CANDEO OPTRONICS CORPORATION
Location of Headquarters	3-5-24 Hikawa-cho, Toda-shi, Saitama
Name/Position of Representative	Takashi Suematsu, President
Business	Manufacturing and sales of light source, laser oscillator systems / equipment and Electro-optical glass
Capital	490,000,000 yen
Date of Incorporated	October 1st ,1988
Number of Issued Shares	27,114 Shares
Account Settlement	March 31
Major Shareholders and their respective Shareholding Ratio	HOYA CORPORATION 100%
Financial Results for the year ended March, 2015 (Japanese GAAP; Japanese yen)	
Total Assets	5,049 million
Total Equity	3,618 million
Equity per Share	133,426.06
Sales	7,316 million
Profit before Tax	851 million
Profit for the Year	578 million
Basic Earnings per Share	21,329.21

4. Outline of the Business to be Transferred

(1) Business of the Department

Manufacturing and sales of laser scanning unit

(2) Business Performance of the Department

Revenue for the year ended March 2015: 102 million yen

※Revenue consists of net sales and commission to the group companies. Net sales of LSU business by other group companies beside Hoya Corporation is 620 million yen.

(3) Items and Amount of Assets and Liabilities to be Transferred (as of September 30, 2015)

Assets		Liabilities	
Item	Book Value	Item	Book Value
Current Assets	0	Current Liabilities	0
Non-current Assets	2.4 million yen	Non-current Liabilities	0
Total	2.4 million yen	Total	0

※Corresponding amounts of LSU business by other group companies beside Hoya Corporation are as follows: Current assets 654 million yen, Non-current assets 5 million yen, Current liabilities 102 million yen, Non-current liabilities 0 yen.

5. Status after the Company Split

Please refer to “3. Outline of the Parties Involved in the Company Split” above.

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6. Outlook for HOYA

There will be no impact to Hoya Corporation's performance since this company split is between an 100% subsidiary of Hoya Corporation.

(For reference) Forecast and last year's results

	Sales	Profit before tax	Profit for the year	Profit attributable to Owners of the Company	Basic earnings per share (yen)
Forecast (FY2016)	-	-	-	-	-
Actual result (FY 2015)	489,961	118,249	92,941	92,804	218.23

※ We announce forecast for the first half of the year at the time of announcing the first quarter results and announce forecast for the entire fiscal year at the time of announcing the third quarter results.