

October 27, 2015

Press Release

Company Name: Accordia Golf Co., Ltd.
 Representative: President & CEO, Ryusuke Kamata
 (Securities Code: 2131, TSE 1st Section)
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Notice of Change in Largest Shareholders Among Major Shareholders

Accordia Golf Co., Ltd. (hereinafter “Accordia” or “the Company”) announces that there was a change in the largest shareholders among its major shareholders on April 23, 2015. Details are as follows.

1. Background of the change

The change occurred based on a change report submitted on May 1, 2015 by the following shareholder and three other co-shareholders to the Kanto Local Finance Bureau, pertaining to major shareholding reports.

2. Outline of the relevant major shareholders

(1)	N a m e	Yoshiaki Murakami
(2)	A d d r e s s	Cuscaden Walk, Singapore

3. Number of voting rights owned by the relevant major shareholders before and after the change (number of the shares owned) and the ratio thereof

	Number of voting rights (shares owned)	Ratio to the number of voting rights of all shareholders*	Ranking among large shareholders
Before the change (as of March 31, 2015)	0 rights (0 shares)	0.00%	-
After the change	73,036 rights (7,303,600 shares)	10.36%	1st

(Notes)

1. The ratio of voting rights is calculated based on 705,006, the number of voting rights, which was determined by subtracting 14,238,400, the number of shares without voting rights, from 84,739,000, the total number of shares issued as of March 31, 2015.
2. The above ratio is calculated with the number rounded to two decimal places.

4. Future outlook

The change, which was made based on a change report pertaining to major shareholding reports, will not have any impact on the Company's performance at any time in the near future.

[For inquiries, contact:] (Monday-Friday, 9:00-17:00)
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