

Translation

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**Partial Correction of “Summary of Consolidated Financial Results
for the Year Ended March 31, 2015 (Based on Japanese GAAP)”**

November 10, 2015

Company name: JSR Corporation

Stock exchange listing: Tokyo

Stock code: 4185 URL <http://www.jsr.co.jp>

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JSR Corporation has corrected the “Summary of Consolidated Financial Results for the Year Ended March 31, 2015 (Based on Japanese GAAP)” announced on April 22, 2015 as below. Since there were also corrections to numerical data, the corrected numerical data have also been published. Corrections are underlined.

1.Reason for the correction

There were some errors in the Analysis of Operating Results and Financial Position as well as in the Consolidated Statements of Cash Flows.

2.Corrections

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1.Analysis of Operating Results and Financial Position

(2) Analysis of Financial Position

(Analysis of Cash Flows)

[Before the correction]

<Omitted>

Net cash used in investing activities totaled 54,835 million yen, up 63,057 million yen from the previous year. Major factors were 32,541 million yen in payments for the purchase of noncurrent assets, 11,300 million yen in payments for the purchase of securities, and 5,743 million yen in payments for the purchase of shares of subsidiaries accompanied by a change in the scope of consolidation.

[After the correction]

<Omitted>

Net cash used in investing activities totaled 54,835 million yen, up 63,057 million yen from the previous year. Major factors were 32,541 million yen in payments for the purchase of noncurrent assets, 11,547 million yen in payments for the increase in time deposits, and 5,743 million yen in payments for the purchase of shares of subsidiaries accompanied by a change in the scope of consolidation.

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5. Consolidated Financial Statements

(4) Consolidated Statements of Cash Flows

[Before the correction]

	(Millions of yen)	
	Fiscal year ended March 31, 2014	Fiscal year ended March 31, 2015
< Omitted >		
Cash flows from investing activities		
Decrease (increase) in time deposits	6,735	<u>(2,247)</u>
Net decrease (increase) in short-term investment securities	28,500	<u>(11,300)</u>
< Omitted >		
Net cash provided by (used in) investing activities	8,221	<u>(54,835)</u>

[After the correction]

	(Millions of yen)	
	Fiscal year ended March 31, 2014	Fiscal year ended March 31, 2015
< Omitted >		
Cash flows from investing activities		
Decrease (increase) in time deposits	6,735	<u>(11,547)</u>
Net decrease (increase) in short-term investment securities	28,500	<u>(2,000)</u>
< Omitted >		
Net cash provided by (used in) investing activities	8,221	<u>(54,835)</u>