

Announcement Regarding Change of Representative Executive Officer

LIXIL Group Corporation at its board of directors' meeting held today has decided to change its representative executive officer as follows.

1. Reason for the change

Due to change in position of Yoshiaki Fujimori, from current President and CEO to an advisor in June 2016, when the new president and CEO is to be appointed.

Please see the attached press release for your reference.

2. Details of change in Representative Executive Officer

(1) As of January 1, 2016

New Position	Current Position	Name
President and CEO, Representative Executive Officer / Chairman and CEO at LIXIL Corporation	President and CEO, Representative Executive Officer / President and CEO at LIXIL Corporation,	Yoshiaki Fujimori
Chief Operating Officer (COO), Representative Executive Officer/ President and CEO at LIXIL Corporation	—	Kinya Seto

(2) Planned as of June 2016 (After the approvals of annual general shareholders' meeting and board of directors' meeting to be held in June 2016)

New Positon	Former Position	Name
President and CEO, Representative Executive Officer / President and CEO at LIXIL Corporation	Chief Operating Officer (COO), Representative Executive Officer/ President and CEO at LIXIL Corporation	Kinya Seto
Advisor	President and CEO, Representative Executive Officer / Chairman and CEO at LIXIL Corporation	Yoshiaki Fujimori

3. Profile of Mr. Kinya Seto, new Representative Executive Officer

(1) Date of Birth June 25, 1960 (55 years old)

(2) Profile

April 2012-Present	W.W. Grainger, Inc.
December 2013-Present	CEO, Razor Occum, Ltd.
March 2012-December 2013	President, Grainger Asia Pacific Co., Ltd.
August 2011-January 2013	President, K-engine Co., Ltd.
October 2000-Present	MonotaRO Co., Ltd.
March 2014-Present	Chairman and Director
March 2012	Chairman and Director, Representative Executive Officer
November 2010-Present	Director, Zoro Tools, Inc.
March 2006	President and Director, Representative Executive Officer
June 2001	President and Representative Director
October 2000	Director
April 1983-2005	Sumitomo Corporation

(2) Shareholding 0

PRESS RELEASE
For Immediate Release

December 21, 2015
LIXIL Group Corporation

LIXIL Group Announces CEO Succession Plan

Mr. Kinya Seto appointed as Group COO; Expected to succeed Mr. Fujimori as President and CEO following Shareholders' Approval in June

Tokyo, Japan – 21 December 2015 – LIXIL Group Corporation (“LIXIL”), a global leader in housing and building materials, products and services, today announced the appointment of Mr. Seto as LIXIL Group’s new Chief Operating Officer (COO) and President and CEO of LIXIL Corporation, effective January 1, 2016. Mr. Fujimori remains as LIXIL Group’s President and CEO, and becomes Chairman and CEO of LIXIL Corporation. Mr. Seto is expected to become President and CEO of LIXIL Group in June 2016 succeeding Mr. Fujimori, pending AGM and Board approvals. After serving as President and CEO of LIXIL Group since 2011 and successfully transforming the company from a domestic Japanese player to a global industry leader, Mr. Fujimori will be an advisor to LIXIL Group from June 2016.

Mr. Seto served as Senior Vice President of Online Business at W.W. Grainger, Inc, the leading distributor of facilities maintenance products. Previously, Mr. Seto founded and served as President and CEO of MonotaRO Co., Ltd, a leading direct marketer of maintenance, repair and operating (MRO) supplies in Japan that began as a joint venture between Grainger and Sumitomo Corporation.

Yoshiaki Fujimori, LIXIL Group President and CEO, said, “Mr. Seto’s strong digital expertise and unique business leadership will inject a new dimension of creative energy at LIXIL. We have transformed LIXIL from a domestic base into a truly global company. Having established the technology business operating model as the foundation, I believe we have the right structure and leadership team to enable further successful globalization. In addition, we expanded our next generation of leaders, developed a culture of meritocracy and diversity, and installed the foundations for higher efficiency and better profitability. I am confident that the transformation that we have achieved over the last four-and-a-half years will be the key engine supporting the next leader for a bright future at LIXIL. I am proud of what we have achieved and I am grateful to the leadership team and employees for all of their support.”

Yoichiro Ushioda, Chairman of LIXIL Group, commented that “Fuji delivered the globalization agenda for LIXIL. He has had my steadfast support, as well as that of the Group Board’s, throughout these years. I and the members of the Board deeply appreciate the significant contributions he has made transforming this company with a stable new operating model, stronger corporate culture based on meritocracy and diversity, and deeper bench of global leaders. After succession planning considerations within the Nomination Committee for over a year, the Board agreed to invite Mr. Seto to join us because now is the right time for us to take LIXIL to the next stage of our growth journey with next generation leadership. Mr. Seto has demonstrated expertise in an important area of technological capability and as well as strong entrepreneurial credentials having built MonotaRO and led the company through its transition to become a listed company, both of which will be critical to LIXIL’s long-term success. I look forward to his contributions with his expertise and his energy.”

Under Fujimori’s leadership, LIXIL has undergone a three stage transformation process: first, integrating five companies in Japan to create a strong foundation for operations; the second phase was to build a

global platform for growth, which was achieved through global M&A, including the acquisitions of Permasteelisa, American Standard and GROHE. The third phase of the journey has been to effectively integrate operations to create one truly global company, with shared culture and values. As such, in April 2015 LIXIL took the landmark step of commencing operations through its LIXIL Corporation operating subsidiary with four technology businesses in water, housing, building and kitchens.

Mr. Seto added, “I am delighted to have the opportunity to join LIXIL at this exciting point in its journey. I have watched closely as the company has transformed its operations over recent years, and believe LIXIL now has a tremendous opportunity to capitalize on growth opportunities in the global housing and building industry. I look forward to helping the company achieve its vision of becoming the world’s most valued, innovative and trusted living technology company by 2020.”

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About LIXIL Corporation

LIXIL is the global leader in housing and building materials products and services. The foundation of LIXIL’s success is our constant investment in technological innovation to improve the way we live. Delivering core strengths in water, housing, building and kitchen technologies, our brand portfolio businesses LIXIL, GROHE, American Standard Brands and Permasteelisa are leaders in the industries and regions in which they operate. LIXIL produces some of the world’s most fundamental and innovative products and services, and our solutions are an integral part of some of the world’s most iconic and cutting-edge living and working spaces. Operating in more than 130 countries, and employing more than 80,000 people, we bring together function, quality and design to make people’s lives better, and more delightful – wherever they are.

About LIXIL Group

LIXIL Group Corporation (TSE Code: 5938) is the listed holding company containing LIXIL Corporation, LIXIL VIVA CORPORATION and LIXIL Housing Research Institute, Ltd.. The Group is involved in a broad spectrum of housing-related businesses, ranging from the manufacture and sales of building materials and housing equipment to the operation of home centers and a network of homebuilding franchises, and comprehensive real estate service. Led by President and CEO Yoshiaki Fujimori, the Group posted 1.6 trillion JPY in consolidated sales in FY March 2015.