

The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.



January 5, 2016

Company: SPARX Group Co., Ltd.
(JASDAQ Standard Code: 8739)

Notice Concerning the Execution of First Investment Project by Mirai Creation Fund

Tokyo (January 5, 2016) – The Company established “Mirai Creation Fund” (“FUND”), also Toyota Motor Corporation (TMC) and Sumitomo Mitsui Banking Corporation (SMBC) decided to invest in the FUND as announced in the press release “Toyota and Sumitomo Mitsui Banking Corporation to Invest in New Investment Fund Established by SPARX Group Co., Ltd.” dated November 4, 2015. We are pleased to advise you that the FUND has executed an investment (USD 5 million) in UIEvolution, Inc. (headquartered in Seattle, WA; CEO and President: Chris Ruff; hereinafter called “UIEvolution”) as realization of the first investment project of the FUND.

■ Overview of the Investment

UIEvolution is a vertical cloud Software-as-a-Service (SaaS) provider specializing in highly scalable connected device software and solutions across a broad range of markets, including Automotive, Cruise, Hotel, Retail and more. It believes that technology and connectivity should enhance and never distract from life experiences. From its inception in 2000, it has said “The User’s Experience Matters.” and, now for over 15 years it has made software and provided services that deliver this vision. Headquartered in Seattle with offices in Tokyo and Detroit, UIEvolution has a proven track record with clients such as Toyota, Lexus, DIRECTV, Princess Cruises, Samsung, AT&T, Holland America Lines, Microsoft, Disney, Mitsubishi and Panasonic.

- Our wholly-owned subsidiary, SPARX Asset Management Co., Ltd. (“SAM”) has been entrusted with the management of the Fund by entering into the discretionary investment agreement between this FUND and SAM. The Fund also has several potential investment project candidates on which further research and feasibility studies are currently conducted. The investments will continue to be executed sequentially for those projects that have passed through the comprehensive process of strict due diligence investigation and preparation based on investment guidelines.

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■ Overview of “ the FUND”

The FUND targets to invest in enterprises that possess innovative technologies in the core fields of artificial intelligence (AI), robotics, technologies to help achieve a hydrogen-based society, as well as other related projects. The FUND began operations in November 2015 with SPARX Group Co., Ltd., as Operator upon completion of the joint investment in the total amount of approximately 13.5 billion yen made by SPARX, TMC, and SMBC, with TMC and SMBC.

■ Related press release

“Toyota and Sumitomo Mitsui Banking Corporation to Invest in New Investment Fund Established by SPARX Group Co., Ltd.” dated November 4, 2015.

<http://www.sparxgroup.jp/press/uploads/PressE151104-01.pdf>

■ For inquiry

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No further entry