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FOR IMMEDIATE RELEASE

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Notice Concerning Borrowing of Funds (Determination of Interest Rate)

Activia Properties Inc. (“API”) hereby announces that it decided the interest rate for the fixed rate borrowing as announced on December 25, 2015 in the “Notice Concerning Borrowing of Funds”. Details are as follows:

1. Borrowing of Funds

Long-term borrowings

Lender	Loan Amount	Interest rate	Drawdown date	Due date	Borrowing and repayment methods, security, and guarantee
Sumitomo Mitsui Trust Bank, Limited	1.4 billion yen	0.78362%	January 12, 2016	January 12, 2024	Borrowing based on a borrowing agreement with the lenders shown at left as the creditor, lump-sum repayment, unsecured, and unguaranteed
Mitsubishi UFJ Trust and Banking Corporation	1.4 billion yen				
Mizuho Bank, Ltd.	1.4 billion yen				
The Bank of Tokyo-Mitsubishi UFJ, Ltd.	1.4 billion yen				
Sumitomo Mitsui Banking Corporation	0.7 billion yen				
Development Bank of Japan Inc.	0.7 billion yen				
Total	7 billion yen				

*Website of API: <http://www.activia-reit.co.jp/english>