



January 19, 2016

For Immediate Release

Advance Residence Investment Corporation  
Securities Code : 3269  
1-105 Kanda-Jinbocho, Chiyoda-ku, Tokyo  
Kenji Kousaka, Executive Director

Asset Management Company:  
AD Investment Management Co., Ltd.  
Kenji Kousaka, President  
Inquiries:  
Tomoyuki Kimura, Director and General Manager  
Corporate Management Department  
TEL. +81-3-3518-0480

**Notice Concerning Approval Under the Financial Instruments and Exchange Law**  
**for Additional Business by the Asset Management Company**

AD Investment Management Co., Ltd. (ADIM) the asset management company to which Advance Residence Investment Corporation (ADR) entrusts the management of its assets, announced that the business <sup>(Note)</sup> that it had applied for approval was approved by the Financial Service Agency, on January 18, 2016.

(Note) Please refer to the "Notice Concerning Application by the Asset Management Company for Business Approval Under the Financial Instruments and Exchange Law" dated December 24, 2015 for details.

1. Approved business

Providing technical expertise which ADIM gained through executing large scale restoration works and upgrade works on ADR's assets, to third party (the business).

2. Approval date

January 18, 2016

3. Future outlook

ADIM will promptly commence the business. ADIM will continue to manage ADR's assets as stipulated by "the Comprehensive Guideline for Supervision of Financial Instruments Business Operators" even after the commencement of the business.

The approval of the business will have no effect on the management performance forecasts for financial periods ending January 2016 and July 2016 announced on September 8, 2015, and therefore the forecasts remain unchanged.

\* URL: <http://www.adr-reit.com/en/>

*[Provisional Translation Only]*

*English translation of the original Japanese document is provided solely for information purposes.*

*Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.*