

TRANSLATION

January 27, 2016

Real Estate Investment Trust Securities Issuer
Sekisui House SI Residential Investment Corporation
3-1-31 Minami-Aoyama, Minato-ku, Tokyo
Representative: Osamu Minami, Executive Director
(Securities Code: 8973)

Asset Management Company
Sekisui House SI Asset Management, Ltd.
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Notice Concerning Borrowing of Funds (Determination of Interest Rate)

Concerning debt financing announced on January 26, 2016, Sekisui House SI Residential Investment Corporation (the “Investment Corporation”) hereby announces that applicable interest rates for the following period has been determined as described below.

New contract portion (dated January 26, 2016) (Note 1)

Contract		Lender	Drawdown date	Loan amount	Repayment date	Interest rate (applicable period)
Individual loan contract dated Jan. 26, 2016 (Jan. 2016 / 7 years and 7 months / Tranche A)	Borrowing with floating interest rate	Mizuho Bank, Ltd. Mizuho Trust & Banking Co., Ltd. Sumitomo Mitsui Banking Corporation	Jan. 29, 2016 (Scheduled)	1.9 billion yen	Aug. 31, 2023	0.53000% <Base rate+0.400%> (from Jan. 29, 2016 to Feb. 29, 2016) (Note 2)
Individual loan contract dated Jan. 26, 2016 (Jan. 2016 / 7 years and 7 months / Tranche B)	Borrowing with fixed interest rate	Mizuho Bank, Ltd. Development Bank of Japan Inc.	Jan. 29, 2016 (Scheduled)	2.2 billion yen	Aug. 31, 2023	0.67400% (from Jan. 29, 2016 to Aug. 31 2023)

(Note1) For details on the concerned borrowing of funds, please refer to the press release titled “Notice Concerning Borrowing of Funds” dated January 26, 2016 issued by the Investment Corporation.

(Note2) The signing of interest rate swap contract will, in effect, fix the interest rate for “Individual loan contract (January 2016 / 7 years and 7 months / Tranche A)” at 0.68030% until the principal repayment date. Therefore, no announcement will be made concerning determination of the floating interest rates for the concerned borrowing of funds in the future. For details on the concerned interest rate swap contract, please refer to the press release titled “Notice Concerning Interest Rate Swap Contract” dated January 26, 2016 issued by the Investment Corporation.

* Sekisui House SI Residential Investment Corporation website: <http://www.shsi-reit.co.jp/eng/>