

# Consolidated Earnings Report for the Third Quarter of Fiscal 2016 [Japanese GAAP]

January 28, 2016

Company Name: **KOITO MANUFACTURING CO., LTD.**  
 Stock Listing: First Section, Tokyo Stock Exchange  
 Code Number: 7276  
 URL: <http://www.koito.co.jp>  
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 Filing of Quarterly Securities Report: February 4, 2016  
 Scheduled Payment of Dividends: —  
 Supplementary explanatory materials prepared: None  
 Explanatory meeting: None

(¥ millions are rounded down)

## 1. Consolidated Results for the Third Quarter of Fiscal 2016 (April 1, 2015 to December 31, 2015)

(1) Consolidated Operating Results (¥ millions; percentage figures represent year-on-year changes)

Third Quarter,	Net sales		Operating income		Recurring profit		Profit attributable to owners of parent	
Fiscal 2016	595,914	18.7%	55,613	31.0%	57,877	28.2%	29,733	13.3%
Fiscal 2015	501,965	18.7%	42,462	43.5%	45,150	43.8%	26,233	140.1%

Note: Comprehensive income or loss: December 31, 2015: ¥ 22,647 million ( $\Delta$ 58.9%), December 31, 2014: ¥ 55,040 million (78.1%)

Third Quarter,	Net income per share (¥)	Net income per share (diluted) (¥)
Fiscal 2016	185.03	184.99
Fiscal 2015	163.25	—

## (2) Consolidated Financial Position

(¥ millions)

	Total assets	Net assets	Equity ratio (%)	Net assets per share (¥)
December 31, 2015	590,951	327,301	48.2	1,772.79
March 31, 2015	575,268	316,826	46.8	1,674.91

Note: Equity: December 31, 2015: ¥ 284,875 million, March 31, 2015: ¥ 269,148 million

## 2. Dividends

	Dividend per share (¥)				
	First Quarter	Second Quarter	Third Quarter	Year End	Full Year
Fiscal 2015	—	14.00	—	26.00	40.00
Fiscal 2016	—	16.00	—		
Fiscal 2016 (forecast)				—	—

Notes: 1. Revisions to recent dividend forecasts: None

2. The dividend record date is March 31, as prescribed by Koito's Articles of Incorporation; the dividend forecast for the March 31, 2016 is currently undecided.

3. Breakdown of Fiscal 2015 year-end dividend: Ordinary dividend: ¥16.00; Commemorative dividend: ¥10.00

## 3. Forecast of Consolidated Results for Fiscal 2016 (April 1, 2015 to March 31, 2016)

(¥ millions; percentage figures represent year-on-year changes)

	Net sales		Operating income		Recurring profit		Profit attributable to owners of parent		Net income per share (¥)
Full year	806,000	14.1%	77,000	20.0%	79,000	18.1%	41,000	13.7%	255.14

Note: Revisions to recent consolidated business forecasts: Yes

**\*Notes**

- (1) Changes to important subsidiaries during the third quarter (changes in specified subsidiaries resulting in revised scope of consolidation): None
- (2) Application of special accounting methods in the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting principles, accounting estimates and restatements
- ①Changes in accounting policies in conjunction with revisions to accounting standards: Yes
- ②Other changes: None
- ③Changes in accounting estimates: None
- ④Restatements: None

(Note) For details, please refer to (3) Changes in Accounting Principles, Accounting Estimates and Restatements under 2. Summary Information (Notes) on page 4 of the supplementary materials.

- (4) Number of shares issued (common stock)

①Number of shares issued (including treasury stock):

②Number of treasury stock:

③Average number of stock during the third quarter:

Fiscal 2016, 3Q	160,789,436	Fiscal 2015	160,789,436
Fiscal 2016, 3Q	95,577	Fiscal 2015	95,419
Fiscal 2016, 3Q	160,693,950	Fiscal 2015, 3Q	160,694,252

**\*Explanations concerning status of quarterly review procedures**

This quarterly earnings report is not subject to the review procedures for quarterly reporting based on the Financial Instruments and Exchange Act. At the time of issue of this report, the review procedures for quarterly reporting based on the Financial Instruments and Exchange Act were being carried out.

《 For Reference Only 》

**Forecasts of Non-consolidated Results for Fiscal 2016 (April 1, 2015 to March 31, 2016)**

(¥ millions; percentage figures represent year-on-year changes)

	Net sales	Operating income	Recurring profit	Net income	Net income per share (¥)
Full year	273,000 8.5%	21,000 7.3%	36,000 8.9%	24,000 2.7%	149.35

Note: Revisions to recent non-consolidated business forecasts: Yes

\*Explanations concerning proper use of business forecasts and other noteworthy matters

The above forecasts are based on information available, and certain assumptions that are judged to be reasonable, at the time of the release of this report. Koito is not promising that the Company will achieve these forecasts. Actual results could differ from forecasts due to a variety of factors.