



**Summary of FY March 2016 Third Quarter Consolidated Financial Results [Japan GAAP]
(April 1, 2015 to December 31, 2015)**

Corporate Name: PROTO CORPORATION
 Securities Code: 4298
 Representative: Kenji Kamiya, President
 Contact: Shigeyoshi Shimizu, Director
 Scheduled date of filing of quarterly report: February 12, 2016
 Scheduled date for dividend payment: -
 Quarterly earnings supplementary explanatory documents: Yes
 Quarterly earnings presentation: None

January 29, 2016
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(Millions of yen, rounded down)

**1. Consolidated Financial Results for the Nine Months Ended December 31, 2015
(April 1, 2015 to December 31, 2015)**

(1) Consolidated Operating Results

(Percentage represents change to the corresponding previous quarterly period.)

	Net Sales		Operating Income		Ordinary Income		Net income attributable to owners of parent	
		%		%		%		%
Nine months ended December 31, 2015	40,763	11.6	3,382	(10.5)	3,498	(13.7)	1,934	(24.0)
Nine months ended December 31, 2014	36,541	(12.0)	3,780	4.4	4,054	4.5	2,543	25.6

Note: Comprehensive income

As of December 31, 2015: 1,349 million yen; (45.9%) As of December 31, 2014: 2,494 million yen; 14.2%

	Net Income per Share	Net Income per Share (fully diluted)
	Yen	Yen
Nine months ended December 31, 2015	95.46	—
Nine months ended December 31, 2014	124.55	—

(2) Consolidated Financial Position

	Total Assets	Net Assets	Equity Ratio
			%
As of December 31, 2015	43,757	28,052	64.1
As of March 31, 2015	41,751	27,672	66.3

Reference: Equity capital As of December 31, 2015: 28,052 million yen As of March 31, 2015: 27,672 million yen

2. Cash Dividends

	Cash Dividends per Share				
	1 st Quarter End	2 nd Quarter End	3 rd Quarter End	Year-End	Annual
	Yen	Yen	Yen	Yen	Yen
Year Ended March 2015	—	19.00	—	19.00	38.00
Year Ending March 2016	—	19.00			
Year Ending March 2016 (Forecast)			—	19.00	38.00

Note: Revisions to the forecast of cash dividends for the current quarter: None

3. Forecast of the Consolidated Results for the Year Ending March 31, 2016 (April 1, 2015 to March 31, 2016)

(Percentage represents change to the corresponding previous period.)

	Net Sales		Operating Income		Ordinary Income		Net income attributable to owners of parent		Net Income per Share
		%		%		%		%	Yen
Year Ending March 31, 2016	56,862	17.0	5,510	30.2	5,574	22.5	3,457	45.1	170.72

Note: Revisions to the forecast of consolidated results for the current quarter: None

*** Note**

(1) Major changes in consolidated subsidiaries during the Nine months ended December 31, 2015: None

(2) Application of accounting methods which are exceptional for quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, accounting estimates and restatement of corrections

1) Changes in accounting policies resulting from the revision of the accounting standards and other regulations: Yes

2) Other changes in accounting policies: None

3) Changes in accounting estimates: None

4) Restatement of corrections: None

(4) Numbers of shares issued (common stock)

1) Numbers of shares issued (including treasury stock)	As of December 31, 2015	20,940,000 shares	As of March 31, 2015	20,940,000 shares
2) Number of treasury stock	As of December 31, 2015	735,930 shares	As of March 31, 2015	617,370 shares
3) The average number of outstanding shares over period (cumulative term)	Nine months ended December 31, 2015	20,263,330 shares	Nine months ended December 31, 2014	20,421,722 shares

*** Indication regarding the implementation status of the quarterly review procedure**

This summary of financial results is exempt from quarterly review procedure based on the Financial Instruments and Exchange Act, and the review procedure of the quarterly financial statement based on the Financial Instruments and Exchange Act is not completed at the time of disclosure of this summary of financial results.

*** Explanation for appropriate use of forecasts and other notes**

The forward-looking statements such as operational forecasts contained in this statements summary are based on the information currently available to the Company and certain assumptions which are regarded as legitimate. Actual results may differ significantly from these forecasts due to various factors.