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February 1, 2016

For distribution

Company name: Nippon Steel & Sumitomo Metal Corporation  
Representative: Kosei Shindo  
Representative Director and President  
Code Number 5401

**Notice Concerning the Repurchase of Shares of Common Stock  
(Share Repurchase Pursuant to the Articles of Incorporation Based Upon Article 459,  
Paragraph 1 of the Companies Act)**

Nippon Steel & Sumitomo Metal Corporation (NSSMC) hereby announces that NSSMC resolved, at its meeting of the Board of Directors held on February 1, 2016, to repurchase shares of its common stock pursuant to Article 459, Paragraph 1 of the Companies Act and Article 36 of the Articles of Incorporation.

1. Reason for repurchase

To enable a flexible implementation of capital policy

2. Details of repurchase

- |   |  |
|---|--|
| (1) Type of shares to be repurchased:         | Common stock   |
| (2) Total number of shares to be repurchased: | 40,000,000 shares (maximum)<br>(4.33% of the total number of issued shares<br>(excluding treasury shares)) |
| (3) Total repurchase price:                   | 100 billion yen (maximum)  |
| (4) Repurchase period:                        | From February 2, 2016 to June 7, 2016  |

(Reference) Number of treasury shares as of December 31, 2015

Number of issued shares (excluding treasury shares): 923,954,713 shares

Number of treasury shares: 26,366,689 shares

For inquiries,

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