

January 27, 2016

Name of Listed Company: KOMORI CORPORATION
Representative: Mr. Satoshi Mochida
Representative Director, President and COO
Securities Code: 6349 (First Section, Tokyo Stock Exchange)
Contact: Mr. Koichi Matsuno
Director, Operating Officer
Phone: (81)-3-5608-7826

Komori Corporation Announces Revised Operating Results Forecasts

In light of recent trends in its operating results, Komori Corporation (“Komori” or “the Company”) today announced revisions to the performance forecasts it disclosed on May 12, 2015. Details are as follows.

1. Revised Forecasts of Consolidated Business Results for the Fiscal Year Ending March 31, 2016 (April 1, 2015 to March 31, 2016)

(Millions of yen)

	Net Sales	Operating Income	Ordinary Income	Net Income Attributable to Owners of the Parent	Net Income per Share (Yen)
Previous Forecasts (A)	103,000	8,000	7,800	7,800	125.88
Revised Forecasts (B)	95,500	7,200	7,100	6,800	109.74
Difference (B – A)	(7,500)	(800)	(700)	(1,000)	
Difference (%)	(7.3)	(10.0)	(9.0)	(12.8)	
(Reference) Results for the Fiscal Year Ended March 31, 2015	91,259	6,489	7,841	7,569	122.16

2. Reasons for Revising Forecasts

During the third quarter of the fiscal year ending March 31, 2016, domestic demand was firm thanks to the positive effect of public subsidy systems. However, demand in the Chinese market was even weaker than expected due to economic deceleration. Also, demand in the United States was stagnant, while the Southeast Asian market was less than robust, reflecting such factors as the fall in oil prices. As a result, overall sales and profits remained sluggish.

Taking the aforementioned operating results into account, the Company revised its full-year business results forecasts for the fiscal year ending March 31, 2016. This revision is based on the Company's projection of ongoing uncertainty in demand in Asian markets, including China. Seeing foreign currency exchange rates at the beginning of January 2016, the Company also considered the possibility of a prolonged appreciation of the yen.

Disclaimer:

The aforementioned forecasts are based on management's assumptions and beliefs held in light of information currently available to it as of the date of this document's release and, accordingly, involve risks and uncertainties that may cause actual results to differ materially from forecasts.