

February 1, 2016

To All Concerned Parties

Name of REIT Issuer:

Invincible Investment Corporation

Name of representative:

Naoki Fukuda, Executive Director

Roppongi Hills Mori Tower

6-10-1 Roppongi, Minato-ku, Tokyo, Japan

(Securities code: 8963)

Asset manager:

Consonant Investment Management Co., Ltd.

Naoki Fukuda, CEO

Contact: Masayuki Inagaki,

General Manager of Planning Department

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Notice concerning Selection for Loan Margin Trading Issue

Invincible Investment Corporation ("INV") announced today the investment unit of INV, which is designated as Standardized Margin Trading Issue on the Tokyo Stock Exchange REIT Market, has been selected for Loan Margin Trading Issue as described below.

INV believes that this selection as a Loan Margin Trading Issue will further improve the liquidity, supply-demand dynamics and price formation for INV's investment units.

Details

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|-------------------------------|------------------|
| 1. Announcement of Selection: | February 1, 2016 |
| 2. Selection:                 | February 2, 2016 |