# KAJIMA CORPORATION

#### **Consolidated and Non-Consolidated Financial Statements**

<under Japanese GAAP>
(For the Period from April 1, 2015 to December 31, 2015)

\* Amounts less than one million yen have been rounded down.

### 1. Summary of Operating Results (Consolidated) Q1-3 / FY2015 (April 1, 2015 - December 31, 2015)

#### (1) Financial Results (Consolidated)

%: Representing increase (decrease) from the same period of the previous year

	Revenu	es	Operating Income		Ordinary Income		Profit Attributable to Owners of Parent		Basic Net Income per Share
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%	JPY
Q1-3 / FY2015	1,225,654	4.4	59,277	145.4	67,355	108.1	48,745	107.3	46.95
Q1-3 / FY2014	1,174,529	12.8	24,159	73.5	32,369	73.5	23,515	68.6	22.65
FY2014	1,693,658	11.3	12,665	(44.9)	21,365	(20.9)	15,139	(27.0)	14.58

#### (2) Assets and Equity (Consolidated)

	Total Assets	Equity	Shareholders' Equity / Assets Ratio		
As at	JPY mil	JPY mil	%		
December 31, 2015	1,832,238	464,087	25.2		
March 31, 2015	1,839,259	436,952	23.6		

# 2. Forecasts of Operating Results (Consolidated)

FY2015 (April 1, 2015 - March 31, 2016)

%: Representing increase (decrease) from the same period of the previous year

	Revenu	es	Operating Income		Ordinary Income		Profit Attributable to Owners of Parent		Basic Net Income per Share
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%	JPY
Full-year	1,700,000	0.4	57,000	350.0	62,000	190.2	40,000	164.2	38.53

(Note) No revisions have been made to our forecasts announced on November 10, 2015.

# 3. Summary of Operating Results (Non-Consolidated) Q1-3 / FY2015 (April 1, 2015 - December 31, 2015)

#### (1) Financial Results (Non-Consolidated)

%: Representing increase (decrease) from the same period of the previous year

	Revenu	es	Operating Income		Ordinary Income		Profit		Basic Net Income per Share
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%	JPY
Q1-3 / FY2015	834,083	4.5	45,512	948.9	47,004	149.6	30,114	73.9	28.96
Q1-3 / FY2014	798,466	10.8	4,339	(10.3)	18,834	132.6	17,313	167.1	16.65
FY2014	1,141,014	9.1	(18,076)	-	1,666	(82.6)	8,039	60.1	7.73

#### (2) Assets and Equity (Non-Consolidated)

	Total Assets	Equity	Shareholders' Equity / Assets Ratio		
As at	JPY mil	JPY mil	%		
December 31, 2015	1,386,310	312,742	22.6		
March 31, 2015	1,413,889	297,889	21.1		

# 4. Forecasts of Operating Results (Non-Consolidated)

FY2015 (April 1, 2015 - March 31, 2016)

%: Representing increase (decrease) from the same period of the previous year

	Revenu	es	Operating Income Ordinary		Ordinary In	y Income Profit			Basic Net Income per Share
	JPY mil	%	JPY mil	%	JPY mil	%	JPY mil	%	JPY
Full-year	1,140,000	(0.1)	35,000	-	35,000	-	20,000	148.8	19.23

(Note) No revisions have been made to our forecasts announced on November 10, 2015.

#### **Disclaimer**

Projections contained herein are based on information available as at the date of this announcement, and are subject to risks and uncertainties that may cause the actual results to vary.

For inquiries, please contact

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While every attempt has been made to ensure the accuracy of information in this document, we cannot be held responsible for any errors contained.

# Balance Sheets (Consolidated) as at December 31, 2015

As at	March 31,	2015	December 3	1, 2015	Change
	JPY mil	%	JPY mil	%	JPY mil
(ASSETS)					
Current Assets	1,122,746	61.0%	1,120,249	61.1%	(2,497)
Cash and Deposits	252,250		190,639		(61,611)
Notes Receivable, Accounts Receivable from Completed Construction Contracts and Other	545,422		551,820		6,397
Real Estate for Sale	45,401		58,061		12,660
Costs on Uncompleted Construction Contracts	71,815		89,008		17,192
Costs on Development Projects in Progress	32,599		32,692		92
Other Inventories	10,049		16,293		6,244
Other	168,175		185,561		17,385
Allowance for Doubtful Accounts	(2,969)		(3,828)		(858)
Noncurrent Assets	716,513	39.0%	711,989	38.9%	(4,524)
Property, Plant and Equipment	347,222		354,082		6,860
Intangible Assets	5,220		7,331		2,111
Investments and Other Assets	364,071		350,575		(13,496)
Investment Securities	304,849		291,461		(13,387)
Other	68,187		67,996		(190)
Allowance for Doubtful Accounts	(8,965)		(8,883)		81
Total Assets	1,839,259	100.0%	1,832,238	100.0%	(7,021)

As at	March 31,	2015	December 3	1, 2015	Change
	JPY mil	%	JPY mil	%	JPY mil
(LIABILITIES)					
Current Liabilities	1,047,257	56.9%	1,023,130	55.9%	(24,126)
Notes Payable, Accounts Payable for Construction Contracts and Other	539,811		515,785		(24,025)
Short-term Loans Payable	122,322		79,883		(42,439)
Commercial Papers	53,700		54,000		300
Current Portion of Bonds	10,000		30,000		20,000
Advances Received on Uncompleted Construction Contracts	104,846		147,669		42,822
Provision for Loss on Construction Contracts	58,195		45,759		(12,436)
Other Provision	5,840		5,996		156
Other	152,540		144,036		(8,504)
Noncurrent Liabilities	355,050	19.3%	345,020	18.8%	(10,030)
Bonds Payable	70,000		50,000		(20,000)
Long-term Loans Payable	129,074		143,577		14,502
Net Defined Benefit Liability	53,697		52,788		(909)
Other	102,278		98,653		(3,624)
Total Liabilities	1,402,307	76.2%	1,368,150	74.7%	(34,157)
(NET ASSETS)					
Shareholders' Equity	283,593	15.4%	325,328	17.8%	41,734
Capital Stock	81,447		81,447		-
Capital Surplus	45,304		45,304		-
Retained Earnings	163,104		204,877		41,772
Treasury Shares	(6,262)		(6,300)		(37)
Accumulated Other Comprehensive Income	151,321	8.2%	136,498	7.4%	(14,823)
Valuation Difference on Available-for-sale Securities	106,662		96,875		(9,787)
Deferred Gains or Losses on Hedges	(498)		(568)		(69)
Revaluation Reserve for Land	20,834		22,096		1,261
Foreign Currency Translation Adjustment	24,472		18,253		(6,219)
Remeasurements of Defined Benefit Plans	(149)		(158)		(9)
Non-Controlling Interests	2,037	0.2%	2,261	0.1%	224
Total Net Assets	436,952	23.8%	464,087	25.3%	27,135
Total Liabilities and Net Assets	1,839,259	100.0%	1,832,238	100.0%	(7,021)

Interest-bearing Debt 385,097 357,461 (27,636)

# Income Statements (Consolidated)

# Q1-3 / FY2015 (April 1, 2015 - December 31, 2015)

	Q1-3 / FY	′2014	Q1-3 / FY	′2015	01	FY20	14
	(Apr 1, 2014 - De	ec 31, 2014)	(Apr 1, 2015 - D	ec 31, 2015)	Change	(Apr 1, 2014 - M	ar 31, 2015)
	JPY mil	%	JPY mil	%	JPY mil	JPY mil	%
Revenues	1,174,529	100.0%	1,225,654	100.0%	51,124	1,693,658	100.0%
Construction	1,052,847	100.0%	1,115,915	100.0%	63,068	1,480,106	100.0%
Real Estate and Other	121,682	100.0%	109,738	100.0%	(11,943)	213,551	100.0%
Cost of Revenues	1,091,016	92.9%	1,104,849	90.1%	13,832	1,596,939	94.3%
Construction	991,875	94.2%	1,013,424	90.8%	21,549	1,432,587	96.8%
Real Estate and Other	99,141	81.5%	91,424	83.3%	(7,717)	164,351	77.0%
Gross Profit	83,512	7.1%	120,804	9.9%	37,291	96,719	5.7%
Construction	60,972	5.8%	102,491	9.2%	41,518	47,519	3.2%
Real Estate and Other	22,540	18.5%	18,313	16.7%	(4,226)	49,199	23.0%
Selling, General and Administrative Expenses	59,353	5.0%	61,527	5.1%	2,173	84,053	5.0%
Operating Income	24,159	2.1%	59,277	4.8%	35,118	12,665	0.7%
Non-Operating Income	13,764	1.2%	13,596	1.1%	(168)	16,194	1.0%
Dividends Income	4,872		5,137		264	5,437	
Share of Profit of Entities Accounted for Using Equity Method	1,659		3,487		1,828	1,030	
Other	7,232		4,970		(2,261)	9,726	
Non-Operating Expenses	5,553	0.5%	5,517	0.4%	(35)	7,494	0.4%
Interest Expenses	3,659		3,227		(432)	4,886	
Other	1,893		2,289		396	2,608	
Ordinary Income	32,369	2.8%	67,355	5.5%	34,985	21,365	1.3%
Extraordinary Income	5,305	0.4%	5,215	0.4%	(90)	19,565	1.2%
Gain on Sales of Noncurrent Assets	279		162		(116)	469	
Gain on Sales of Investment Securities	5,026		5,052		25	19,096	
Extraordinary Losses	497	0.0%	1,739	0.1%	1,242	1,127	0.1%
Impairment Loss	224		1,526		1,301	447	
Litigation Settlement	101		-		(101)	101	
Other	171		213		42	578	
Income before Income Taxes	37,178	3.2%	70,831	5.8%	33,652	39,803	2.4%
Income Taxes	12,177	1.1%	21,748	1.8%	9,570	22,702	1.4%
Income Taxes - Current	3,784		16,225		12,441	7,171	
Income Taxes - Deferred	8,393		5,522		(2,870)	15,530	
Profit	25,000	2.1%	49,082	4.0%	24,082	17,100	1.0%
Profit Attributable to Non-Controlling Interests	1,484	0.1%	337	0.0%	(1,147)	1,961	0.1%
Profit Attributable to Owners of Parent	23,515	2.0%	48,745	4.0%	25,229	15,139	0.9%

# **Segment Performance (Consolidated)**

## Q1-3 / FY2014 (April 1, 2014 - December 31, 2014)

	*							
		jima Corporati arent Compar		Domestic Subsidiaries	Overseas Subsidiaries	Adjustments	Total	
	Civil Engineering	Building Construction	Real Estate and Other	and Affiliates	and Affiliates	Aujustinents	iolai	
	JPY bln	JPY bln	JPY bln	JPY bln	JPY bln	JPY bln	JPY bln	
Total Revenues	218.7	551.2	28.4	248.6	233.3	(105.8)	1,174.5	
Operating Income	15.6	(13.4)	2.1	11.0	8.5	0.2	24.1	
Operating Margin	7.2%	(2.4%)	7.4%	4.4%	3.7%	-	2.1%	

## Q1-3 / FY2015 (April 1, 2015 - December 31, 2015)

		jima Corporati arent Compar		Domestic Subsidiaries	Overseas Subsidiaries	Adjustments	Total
	Civil Building Real Estate Engineering Construction and Other		and Affiliates	and Affiliates	Aujustinents	Total	
	JPY bln	JPY bln	JPY bln	JPY bln	JPY bln	JPY bln	JPY bln
Total Revenues	222.8	591.1	20.0	256.8	245.6	(110.8)	1,225.6
Operating Income	18.0	27.3	0.1	12.2	4.9	(3.4)	59.2
Operating Margin	8.1%	4.6%	0.6%	4.8%	2.0%	-	4.8%

# Income Statements (Non-Consolidated) Q1-3 / FY2015 (April 1, 2015 - December 31, 2015)

	Q1-3 / FY	′2014	Q1-3 / FY	/2015	Chango	FY20	14
	(Apr 1, 2014 - D	ec 31, 2014)	(Apr 1, 2015 - D	ec 31, 2015)	Change	(Apr 1, 2014 - M	ar 31, 2015)
	JPY mil	%	JPY mil	%	JPY mil	JPY mil	%
Revenues	798,466	100.0%	834,083	100.0%	35,616	1,141,014	100.0%
Construction	770,012	100.0%	814,028	100.0%	44,016	1,057,271	100.0%
Real Estate and Other	28,454	100.0%	20,054	100.0%	(8,399)	83,742	100.0%
Cost of Revenues	758,507	95.0%	753,153	90.3%	(5,353)	1,109,638	97.3%
Construction	733,744	95.3%	734,735	90.3%	990	1,049,090	99.2%
Real Estate and Other	24,762	87.0%	18,418	91.8%	(6,344)	60,547	72.3%
Gross Profit	39,959	5.0%	80,929	9.7%	40,970	31,376	2.7%
Construction	36,268	4.7%	79,293	9.7%	43,025	8,180	0.8%
Real Estate and Other	3,691	13.0%	1,636	8.2%	(2,055)	23,195	27.7%
Selling, General and Administrative Expenses	35,620	4.5%	35,417	4.2%	(203)	49,453	4.3%
Operating Income	4,339	0.5%	45,512	5.5%	41,173	(18,076)	(1.6%)
Non-Operating Income	19,412	2.5%	6,713	0.7%	(12,699)	27,371	2.4%
Non-Operating Expenses	4,916	0.6%	5,221	0.6%	304	7,627	0.7%
Ordinary Income	18,834	2.4%	47,004	5.6%	28,170	1,666	0.1%
Extraordinary Income	5,168	0.6%	1,018	0.1%	(4,149)	19,389	1.7%
Extraordinary Losses	463	0.1%	1,688	0.1%	1,224	617	0.0%
Income before Income Taxes	23,539	2.9%	46,335	5.6%	22,795	20,438	1.8%
Income Taxes	6,225	0.7%	16,220	2.0%	9,994	12,398	1.1%
Profit	17,313	2.2%	30,114	3.6%	12,800	8,039	0.7%

# Financial Highlights Operating Results

#### Consolidated

	Q1-3 / FY2014 (Apr 1, 2014 - Dec 31, 2014)		Q1-3 / F	Y2015	Change		
			(Apr 1, 2015 - [	Dec 31, 2015)			
	JPY bln	%	JPY bln	%	JPY bln	%	
Revenues	1,174.5		1,225.6		51.1	4.4	
Construction	1,052.8		1,115.9		63.0	6.0	
Real Estate and Other	121.6		109.7		(11.9)	(9.8)	
Gross Profit	83.5	7.1%	120.8	9.9%	37.2	44.7	
Construction	60.9	5.8%	102.4	9.2%	41.5	68.1	
Real Estate and Other	22.5	18.5%	18.3	16.7%	(4.2)	(18.8)	
Selling, General and Administrative Expenses	59.3		61.5		2.1	3.7	
Operating Income	24.1	2.1%	59.2	4.8%	35.1	145.4	
Non-Operating Income - net	8.2		8.0		(0.1)		
Financing	2.6		3.3		0.7		
Ordinary Income	32.3	2.8%	67.3	5.5%	34.9	108.1	
Extraordinary Income - net	4.8		3.4		(1.3)		
Profit Attributable to Owners of Parent	23.5	2.0%	48.7	4.0%	25.2	107.3	
Contract Awards (Construction)	926.0		1,277.1		351.0	37.9	
Domestic	773.4		969.3		195.9	25.3	
Oveaseas	152.5		307.7		155.1	101.7	

#### Non-Consolidated

	Q1-3 / FY2014		Q1-3 / FY2015		Chai	200
	(Apr 1, 2014 -	Dec 31, 2014)	(Apr 1, 2015 - I	Dec 31, 2015)	Cilai	ige
	JPY bln	%	JPY bln	%	JPY bln	%
Revenues	798.4		834.0		35.6	4.5
Construction	770.0		814.0		44.0	5.7
(Civil Engineering)	218.7		222.8		4.0	1.9
(Building Construction)	551.2		591.1		39.9	7.2
Real Estate and Other	28.4		20.0		(8.3)	(29.5)
Gross Profit	39.9	5.0%	80.9	9.7%	40.9	102.5
Construction	36.2	4.7%	79.2	9.7%	43.0	118.6
(Civil Engineering)	26.8	12.3%	29.4	13.2%	2.6	9.8
(Building Construction)	9.4	1.7%	49.8	8.4%	40.3	426.9
Real Estate and Other	3.6	13.0%	1.6	8.2%	(2.0)	(55.7)
Selling, General and Administrative Expenses	35.6		35.4		(0.2)	(0.6)
Operating Income	4.3	0.5%	45.5	5.5%	41.1	948.9
Non-Operating Income - net	14.4		1.4		(13.0)	
Financing	11.3		2.3		(9.0)	
Ordinary Income	18.8	2.4%	47.0	5.6%	28.1	149.6
Extraordinary Income - net	4.7		(0.6)		(5.3)	
Profit	17.3	2.2%	30.1	3.6%	12.8	73.9
Contract Awards	740.4		917.0		176.5	23.8
Construction	685.1		878.6		193.4	28.2
(Civil Engineering)	258.2		165.3		(92.9)	(36.0)
(Building Construction)	426.9		713.3		286.4	67.1
Real Estate and Other	55.2		38.3		(16.9)	(30.6)

# Financial Highlights - continued Forecast of Operating Results - Full-year

## Consolidated

	FY2014 (Apr 1, 2014 - I		FY2015 Projection (Apr 1, 2015 - Mar 31, 2016)		Change		FY2015 Projection (announced on Nov 10, 2015)	
	JPY bln	%	JPY bln	%	JPY bln	%	JPY bln	%
Revenues	1,693.6		1,700.0		6.3	0.4	1,700.0	
Construction	1,480.1		1,550.0		69.8	4.7	1,550.0	
Real Estate and Other	213.5		150.0		(63.5)	(29.8)	150.0	
Gross Profit	96.7	5.7%	143.0	8.4%	46.2	47.9	143.0	8.4%
Construction	47.5	3.2%	119.0	7.7%	71.4	150.4	119.0	7.7%
Real Estate and Other	49.1	23.0%	24.0	16.0%	(25.1)	(51.2)	24.0	16.0%
Selling, General and Administrative Expenses	84.0		86.0		1.9	2.3	86.0	
Operating Income	12.6	0.7%	57.0	3.4%	44.3	350.0	57.0	3.4%
Non-Operating Income - net	8.6		5.0		(3.6)		5.0	
Financing	2.5		2.4		(0.0)		2.4	
Ordinary Income	21.3	1.3%	62.0	3.6%	40.6	190.2	62.0	3.6%
Extraordinary Income - net	18.4		1.0		(17.4)		1.0	
Profit Attributable to Owners of Parent	15.1	0.9%	40.0	2.4%	24.8	164.2	40.0	2.4%
Contract Awards (Construction)	1,474.8		1,600.0		125.1	8.5	1,600.0	
Domestic	1,193.0		1,180.0		(13.0)	(1.1)	1,180.0	
Oveaseas	281.8		420.0		138.1	49.0	420.0	

#### Non-Consolidated

	FY2014	Result	FY2015 Projection		Char	200	FY2015 Projection	
	(Apr 1, 2014 - I	Mar 31, 2015)	(Apr 1, 2015 - I	Mar 31, 2016)	Cital	ige	(announced on Nov 10, 2015)	
	JPY bln	%	JPY bln	%	JPY bln	%	JPY bln	%
Revenues	1,141.0		1,140.0		(1.0)	(0.1)	1,140.0	
Construction	1,057.2		1,110.0		52.7	5.0	1,110.0	
(Civil Engineering)	276.4		310.0		33.5	12.1	310.0	
(Building Construction)	780.8		800.0		19.1	2.5	800.0	
Real Estate and Other	83.7		30.0		(53.7)	(64.2)	30.0	
Gross Profit	31.3	2.7%	84.0	7.4%	52.6	167.7	84.0	7.4%
Construction	8.1	0.8%	82.0	7.4%	73.8	902.3	82.0	7.4%
(Civil Engineering)	(0.1)	(0.1%)	32.0	10.3%	32.1	-	32.0	10.3%
(Building Construction)	8.3	1.1%	50.0	6.3%	41.6	499.6	50.0	6.3%
Real Estate and Other	23.1	27.7%	2.0	6.7%	(21.1)	(91.4)	2.0	6.7%
Selling, General and Administrative Expenses	49.4		49.0		(0.4)	(0.9)	49.0	
Operating Income	(18.0)	(1.6%)	35.0	3.1%	53.0	-	35.0	3.1%
Non-Operating Income - net	19.7		0.0		(19.7)		0.0	
Financing	18.3		1.7		(16.6)		1.7	
Ordinary Income	1.6	0.1%	35.0	3.1%	33.3	-	35.0	3.1%
Extraordinary Income - net	18.7		(2.0)		(20.7)		(2.0)	
Profit	8.0	0.7%	20.0	1.8%	11.9	148.8	20.0	1.8%
Contract Awards	1,193.8		1,140.0		(53.8)	(4.5)	1,140.0	
Construction	1,082.4		1,100.0		17.5	1.6	1,100.0	
(Civil Engineering)	339.9	-	250.0		(89.9)	(26.5)	250.0	
(Building Construction)	742.5		850.0		107.4	14.5	850.0	
Real Estate and Other	111.3		40.0		(71.3)	(64.1)	40.0	

# **Supplementary Information:**

# **Contract Awards, Revenues and Contract Backlogs (Non-Consolidated)**

### (1) Breakdown of Contract Awards (Non-Consolidated)

	Q1-3 / FY2014		Q1-3 / FY2015		Chang	је	FY2014	
	JPY mil	Proportion	JPY mil	Proportion	JPY mil	%	JPY mil	Proportion
Civil Engineering								
Domestic - Public	166,557	22.5%	105,574	11.5%	(60,983)	(36.6)	210,123	17.6%
Domestic - Private	88,911	12.0%	62,549	6.8%	(26,361)	(29.6)	129,455	10.9%
Oveaseas	2,787	0.4%	(2,798)	(0.3%)	(5,585)	-	329	0.0%
Sub-total	258,256	34.9%	165,325	18.0%	(92,930)	(36.0)	339,908	28.5%
<b>Building Construction</b>								
Domestic - Public	74,692	10.1%	87,191	9.5%	12,499	16.7	98,968	8.3%
Domestic - Private	352,219	47.5%	626,118	68.3%	273,899	77.8	643,567	53.9%
Oveaseas	2	0.0%	4	0.0%	2	115.7	2	0.0%
Sub-total	426,914	57.6%	713,314	77.8%	286,400	67.1	742,538	62.2%
Construction Total								
Domestic - Public	241,250	32.6%	192,766	21.0%	(48,484)	(20.1)	309,092	25.9%
Domestic - Private	441,130	59.5%	688,667	75.1%	247,537	56.1	773,023	64.8%
Oveaseas	2,789	0.4%	(2,794)	(0.3%)	(5,583)	-	331	0.0%
Sub-total	685,170	92.5%	878,640	95.8%	193,469	28.2	1,082,446	90.7%
Real Estate and Other	55,299	7.5%	38,372	4.2%	(16,926)	(30.6)	111,367	9.3%
Grand Total	740,469	100.0%	917,012	100.0%	176,542	23.8	1,193,813	100.0%

#### (2) Forecast of Contract Awards (Non-Consolidated)

	FY2014 Result (Apr 1, 2014 - Mar 31, 2015)		FY2015 Pr	ojection	Chan	7.0	FY2015 Projection		
			(Apr 1, 2015 - Mar 31, 2016)		Chang	ge	(announced on Nov 10, 2015)		
	JPY bln	Proportion	JPY bln	Proportion	JPY bln	%	JPY bln	Proportion	
Civil Engineering									
Domestic	339.5	28.5%	250.0	21.9%	(89.5)	(26.4)	250.0	21.9%	
Overseas	0.3	0.0%	0.0	0.0%	(0.3)	-	0.0	0.0%	
Sub-total	339.9	28.5%	250.0	21.9%	(89.9)	(26.5)	250.0	21.9%	
<b>Building Construction</b>									
Domestic	742.5	62.2%	850.0	74.6%	107.4	14.5	850.0	74.6%	
Overseas	0.0	0.0%	0.0	0.0%	(0.0)	-	0.0	0.0%	
Sub-total	742.5	62.2%	850.0	74.6%	107.4	14.5	850.0	74.6%	
Construction Total									
Domestic	1,082.1	90.7%	1,100.0	96.5%	17.8	1.7	1,100.0	96.5%	
Overseas	0.3	0.0%	0.0	0.0%	(0.3)	-	0.0	0.0%	
Sub-total	1,082.4	90.7%	1,100.0	96.5%	17.5	1.6	1,100.0	96.5%	
Real Estate and Other	111.3	9.3%	40.0	3.5%	(71.3)	(64.1)	40.0	3.5%	
Grand Total	1,193.8	100.0%	1,140.0	100.0%	(53.8)	(4.5)	1,140.0	100.0%	

### (3) Breakdown of Revenues (Non-Consolidated)

	Q1-3 / FY2014		Q1-3 / FY2015		Chang	е	FY2014	
	JPY mil	Proportion	JPY mil	Proportion	JPY mil	%	JPY mil	Proportion
Civil Engineering								
Domestic - Public	117,363	14.7%	124,630	14.9%	7,266	6.2	164,669	14.4%
Domestic - Private	86,910	10.9%	92,254	11.1%	5,343	6.1	126,849	11.1%
Oveaseas	14,513	1.8%	5,961	0.7%	(8,551)	(58.9)	(15,087)	(1.3%)
Sub-total	218,787	27.4%	222,846	26.7%	4,058	1.9	276,430	24.2%
<b>Building Construction</b>								
Domestic - Public	69,554	8.7%	91,597	11.0%	22,042	31.7	99,619	8.8%
Domestic - Private	481,668	60.3%	499,584	59.9%	17,916	3.7	681,219	59.7%
Oveaseas	2	0.0%	0	0.0%	(1)	(63.4)	2	0.0%
Sub-total	551,224	69.0%	591,182	70.9%	39,957	7.2	780,841	68.5%
Construction Total								
Domestic - Public	186,918	23.4%	216,227	25.9%	29,308	15.7	264,289	23.2%
Domestic - Private	568,579	71.2%	591,839	71.0%	23,260	4.1	808,068	70.8%
Oveaseas	14,515	1.8%	5,962	0.7%	(8,552)	(58.9)	(15,085)	(1.3%)
Sub-total	770,012	96.4%	814,028	97.6%	44,016	5.7	1,057,271	92.7%
Real Estate and Other	28,454	3.6%	20,054	2.4%	(8,399)	(29.5)	83,742	7.3%
Grand Total	798,466	100.0%	834,083	100.0%	35,616	4.5	1,141,014	100.0%

## (4) Breakdown of Contract Backlogs (Non-Consolidated)

As at	December 3	31, 2014	December 31, 2015		Change		March 31	, 2015
	JPY mil	Proportion	JPY mil	Proportion	JPY mil	%	JPY mil	Proportion
Civil Engineering								
Domestic - Public	340,513	24.5%	317,717	20.1%	(22,795)	(6.7)	336,773	22.5%
Domestic - Private	140,504	10.1%	111,406	7.0%	(29,098)	(20.7)	141,111	9.4%
Oveaseas	37,700	2.7%	56,082	3.5%	18,382	48.8	64,843	4.3%
Sub-total	518,718	37.3%	485,206	30.6%	(33,511)	(6.5)	542,727	36.2%
<b>Building Construction</b>								
Domestic - Public	198,633	14.3%	188,439	11.9%	(10,194)	(5.1)	192,844	12.8%
Domestic - Private	628,397	45.2%	846,728	53.5%	218,330	34.7	720,194	48.0%
Oveaseas	-	-	3	0.0%	3	-	-	-
Sub-total	827,031	59.5%	1,035,171	65.4%	208,140	25.2	913,039	60.8%
Construction Total								
Domestic - Public	539,147	38.8%	506,156	32.0%	(32,990)	(6.1)	529,617	35.3%
Domestic - Private	768,902	55.3%	958,134	60.5%	189,232	24.6	861,306	57.4%
Oveaseas	37,700	2.7%	56,086	3.5%	18,386	48.8	64,843	4.3%
Sub-total	1,345,750	96.8%	1,520,378	96.0%	174,628	13.0	1,455,767	97.0%
Real Estate and Other	44,110	3.2%	63,208	4.0%	19,097	43.3	44,890	3.0%
Grand Total	1,389,861	100.0%	1,583,586	100.0%	193,725	13.9	1,500,657	100.0%