

Supplemental Financial Data

~Q3 FY2015~

Recruit Holdings Co.,Ltd.

Please be reminded that the all figures shown in this material are not the subject of auditor's audit or review as this material has been prepared for investors to understand our earning results and financial position.

Consolidated Statements of Income and Other Financial Data : Quarterly

(Unit : Billion of Yen)											YoY				
	FY2013				FY2014				FY2015				Q3	Q3 YTD	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q3 YTD	Q4	Q1	Q2	Q3	Q3 YTD	% of chg	% of chg
Net sales	272.0	287.3	310.0	322.1	305.8	311.4	318.2	935.5	364.4	344.1	392.2	402.9	1,139.4	26.6%	21.8%
Operating expense	240.5	263.5	266.8	303.1	274.2	289.6	283.2	847.1	330.3	314.0	370.1	373.2	1,057.4	31.8%	24.8%
Cost of sales	138.4	145.0	148.9	156.7	155.1	158.1	159.4	472.7	171.9	174.4	211.7	218.5	604.7	37.0%	27.9%
Selling, general and administrative expenses	102.0	118.5	117.8	146.3	119.0	131.5	123.7	374.3	158.3	139.5	158.3	154.7	452.7	25.1%	20.9%
Operating income	31.4	23.7	43.2	19.0	31.5	21.8	34.9	88.4	34.0	30.1	22.1	29.6	81.9	-15.3%	-7.3%
Non-operating income	1.8	1.2	1.7	1.3	1.9	0.6	2.5	5.2	0.9	2.7	1.9	2.0	6.7	-18.0%	30.1%
Non-operating expenses	0.4	0.3	0.3	0.3	0.3	0.4	1.0	1.7	1.2	1.0	0.7	-0.0	1.7	-	-1.2%
Ordinary income	32.8	24.5	44.6	20.0	33.2	22.0	36.5	91.8	33.7	31.7	23.4	31.7	86.9	-13.0%	-5.3%
Extraordinary income	0.1	0.0	0.0	0.2	0.1	0.4	0.4	1.0	2.1	7.1	0.5	0.0	7.7	-95.0%	617.9%
Extraordinary losses	0.0	0.6	0.3	2.1	0.3	0.1	0.0	0.5	1.2	0.1	1.0	0.7	1.9	973.4%	231.8%
Income before income taxes	32.9	23.9	44.3	18.1	33.0	22.3	36.9	92.3	34.5	38.7	22.9	31.1	92.7	-15.8%	0.5%
Income taxes: Current	9.9	12.0	17.7	14.4	8.2	14.7	-0.8	22.1	10.0	8.7	14.2	11.9	35.0	-	57.9%
Income taxes: Deferred	5.7	-0.6	1.1	-6.6	6.2	-2.4	17.5	21.4	3.4	7.6	-1.8	3.8	9.5	-78.2%	-55.2%
Total income taxes	15.6	11.4	18.9	7.7	14.4	12.3	16.7	43.5	13.4	16.3	12.4	15.8	44.6	-5.3%	2.4%
Net income	17.2	12.5	25.4	10.3	18.5	9.9	20.2	48.7	21.0	22.3	10.4	15.2	48.1	-24.6%	-1.2%
Net income (loss) attributable to non-controlling interests	0.0	0.0	0.0	-0.0	-0.0	0.0	0.1	0.2	-0.0	0.1	0.2	0.0	0.4	-52.7%	134.8%
Net income attributable to owners of the parent	17.1	12.5	25.3	10.3	18.6	9.8	20.0	48.5	21.1	22.2	10.2	15.2	47.7	-24.3%	-1.8%
EBITDA	45.8	39.0	59.6	36.0	47.5	38.3	53.3	139.1	52.2	49.7	44.0	52.9	146.6	-0.7%	5.4%
Depreciation and amortization	6.1	6.6	6.9	7.4	6.9	7.5	8.1	22.7	8.2	8.5	9.9	10.7	29.2	30.8%	28.7%
Amortization of goodwill	8.1	8.7	9.5	9.6	8.9	8.9	10.1	27.9	9.8	11.0	11.8	12.5	35.4	24.2%	26.8%
Adjusted net income attributable to owners of the parent	25.3	21.2	34.9	19.9	27.5	18.7	30.2	76.5	31.0	33.2	22.1	27.7	83.1	-8.1%	8.7%
Selling, general and administrative expenses	102.0	118.5	117.8	146.3	119.0	131.5	123.7	374.3	158.3	139.5	158.3	154.7	452.7	25.1%	20.9%
Advertising expenses	11.8	19.6	14.3	26.1	13.4	21.2	15.0	49.7	29.0	18.8	24.5	20.4	63.8	36.0%	28.3%
Sales commission	6.8	7.5	8.6	8.7	7.7	8.1	8.4	24.3	10.3	9.2	9.8	10.2	29.2	21.5%	20.1%
Promotion expenses	5.6	6.5	6.5	9.9	6.5	8.2	6.6	21.4	13.8	6.2	8.3	7.0	21.6	5.7%	0.9%
Personnel expenses	24.7	25.9	34.7	27.8	27.4	27.3	39.0	93.8	27.5	30.6	35.1	47.6	113.5	22.0%	20.9%
Provision for bonuses	5.4	5.6	-3.0	7.5	6.9	7.3	-4.5	9.7	9.5	8.1	8.5	-3.1	13.5	-	39.2%
Retirement benefit expenses	1.3	1.3	2.2	1.8	1.5	1.5	2.1	5.2	2.3	1.7	2.0	2.0	5.8	-2.4%	10.8%
Business consignment expenses	10.6	13.4	12.7	17.8	13.9	16.2	14.1	44.3	18.6	15.6	17.5	17.4	50.5	22.8%	14.0%
Rent expenses	5.3	5.5	5.6	5.7	5.6	6.0	6.2	17.9	6.6	6.6	7.3	7.2	21.1	16.3%	17.9%

Segment Information: Quarterly

(Unit : Billion of Yen)											YoY				
	FY2013				FY2014				FY2015				Q3	Q3 YTD	
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q3 YTD	Q4	Q1	Q2	Q3	Q3 YTD	% of chg	% of chg
Consolidated net sales	272.0	287.3	310.0	322.1	305.8	311.4	318.2	935.5	364.4	344.1	392.2	402.9	1,139.4	26.6%	21.8%
Marketing Media Segment	74.6	78.2	78.5	90.8	77.4	80.5	81.6	239.6	93.7	81.8	85.0	83.6	250.6	2.4%	4.6%
Life events Operations	42.2	41.1	42.0	52.3	42.0	41.0	42.3	125.4	52.2	42.9	41.6	42.2	126.7	-0.3%	1.1%
Housing and real estate	21.0	21.2	21.7	22.4	19.8	20.5	21.3	61.7	22.1	21.0	21.7	21.9	64.7	2.8%	4.8%
Bridal	13.3	13.4	13.9	12.5	13.4	13.4	14.0	41.0	12.6	13.3	13.5	13.9	40.7	-1.2%	-0.6%
Other	7.8	6.4	6.3	17.2	8.7	6.9	6.9	22.6	17.4	8.5	6.3	6.3	21.2	-8.1%	-6.0%
Reconciliation	-0.0	0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-0.0	-	-
Lifestyle Operations	32.5	37.1	36.5	38.4	35.3	39.4	39.2	113.9	41.4	38.6	43.1	40.5	122.3	3.3%	7.3%
Travel	10.3	13.8	11.5	12.7	11.0	14.7	13.0	38.8	14.6	12.8	17.2	14.5	44.5	11.1%	14.7%
Dining	7.7	8.0	9.1	8.6	7.9	8.1	9.3	25.4	8.8	8.2	8.6	9.8	26.8	6.2%	5.5%
Beauty	7.8	8.3	8.7	9.0	9.3	9.7	10.1	29.2	10.7	11.2	11.3	10.4	33.0	2.7%	13.1%
Other	6.6	7.0	7.1	8.0	7.0	6.7	6.7	20.5	7.3	6.5	6.0	5.8	18.4	-12.8%	-10.3%
Reconciliation	-0.0	-0.0	-0.0	-0.1	-0.0	0.0	-0.0	-0.0	-0.1	-0.1	-0.1	-0.1	-0.5	-	-
Other	0.0	0.0	0.0	0.1	0.1	0.2	0.2	0.5	0.2	0.4	0.5	1.1	2.0	363.3%	244.0%
Reconciliation	-0.0	-0.1	-0.0	-0.1	-0.1	-0.1	-0.1	-0.3	-0.1	-0.1	-0.1	-0.2	-0.5	-	-
HR Media Segment	55.6	60.4	76.6	74.1	69.0	67.7	70.0	206.9	95.7	80.3	81.8	84.2	246.4	20.2%	19.1%
Domestic recruiting	48.2	49.9	65.8	62.4	56.3	52.8	53.3	162.6	77.2	59.8	57.3	56.3	173.5	5.6%	6.7%
Overseas recruiting	4.8	5.8	6.7	7.5	9.2	10.6	12.1	32.1	13.9	16.7	19.3	22.6	58.7	86.1%	82.9%
Other	2.6	4.7	4.3	4.6	3.9	5.1	5.0	14.0	5.2	4.5	6.0	5.8	16.5	16.9%	17.4%
Reconciliation	-0.0	-0.1	-0.2	-0.4	-0.4	-0.8	-0.5	-1.8	-0.6	-0.7	-0.8	-0.7	-2.3	-	-
Staffing Segment	143.8	150.8	157.4	160.2	162.1	165.9	168.9	497.1	178.0	184.2	228.0	237.0	649.4	40.3%	30.6%
Japan	86.8	87.2	92.1	92.4	95.8	95.6	97.3	288.9	100.6	100.5	100.4	103.7	304.6	6.6%	5.5%
Overseas	57.0	63.6	65.3	67.8	66.3	70.2	71.5	208.1	77.4	83.7	127.6	133.2	344.7	86.2%	65.6%
Other Segment	0.5	0.8	0.6	0.8	0.3	0.4	0.4	1.2	0.7	1.4	1.4	1.1	3.9	151.1%	214.2%
Reconciliation	-2.6	-3.0	-3.2	-3.9	-3.2	-3.1	-2.9	-9.4	-4.0	-3.6	-4.1	-3.1	-10.9	-	-
Consolidated EBITDA	45.8	39.0	59.6	36.0	47.5	38.3	53.3	139.1	52.2	49.7	44.0	52.9	146.6	-0.7%	5.4%
Marketing Media Segment	24.7	21.1	24.8	24.3	23.2	20.5	28.5	72.4	23.8	23.8	20.2	24.1	68.2	-15.4%	-5.8%
HR Media Segment	16.1	12.7	27.3	17.4	19.7	12.5	18.3	50.5	27.5	21.3	17.4	20.2	59.0	10.3%	16.9%
Staffing Segment	7.5	9.1	9.8	8.0	9.0	9.9	11.5	30.5	10.1	10.5	12.3	13.4	36.3	16.6%	18.9%
Other Segment	-1.6	-1.4	0.5	-9.0	-1.7	-1.8	-1.8	-5.5	-5.7	-1.6	-1.7	-2.5	-5.9	-	-
Reconciliation	-0.9	-2.5	-2.9	-4.7	-2.8	-2.8	-3.2	-8.8	-3.5	-4.3	-4.2	-2.3	-10.9	-	-
EBITDA Margin: Consolidated	16.8%	13.6%	19.3%	11.2%	15.5%	12.3%	16.8%	14.9%	14.3%	14.5%	11.2%	13.1%	12.9%	-3.6pt	-2.0pt
Marketing Media Segment	33.1%	27.1%	31.7%	26.8%	30.1%	25.6%	34.9%	30.2%	25.4%	29.1%	23.8%	28.8%	27.2%	-6.1pt	-3.0pt
HR Media Segment	29.0%	21.0%	35.6%	23.5%	28.5%	18.4%	26.2%	24.4%	28.7%	26.6%	21.3%	24.0%	24.0%	-2.2pt	-0.4pt
Staffing Segment	5.3%	6.1%	6.2%	5.1%	5.6%	6.0%	6.8%	6.1%	5.7%	5.7%	5.4%	5.7%	5.6%	-1.2pt	-0.6pt

* All figures are prepared in accordance with Japanese GAAP and Japanese disclosure standard.

* All quarterly financial information are derived from our unaudited quarterly consolidated financial statements.

* EBITDA = operating income+depreciation and amortization+amortization of goodwill

* Adjusted net income attributable to owners of the parent=net income attributable to owners of the parent+amortization of goodwill

* From fiscal year ending March 2015, sales promotion expenses are calculated by summation of provision for the point allowance

Consolidated Statements of Income and Other Financial Data: Yearly

(Unit : Billion of Yen)

	FY2010	FY2011	FY2012	FY2013	FY2014	YoY % of chg
Net sales	752.6	806.6	1,049.2	1,191.5	1,299.9	9.1%
Operating expense	662.2	691.6	924.2	1,074.1	1,177.4	9.6%
Cost of sales	-	358.6	530.0	589.2	644.7	9.4%
Selling, general and administrative expenses	-	332.9	394.1	484.8	532.6	9.9%
Operating income	90.4	115.0	124.9	117.4	122.4	4.3%
Non-operating income	3.3	4.6	5.8	6.2	6.1	-1.1%
Non-operating expenses	3.6	2.0	2.6	1.5	3.0	89.4%
Ordinary income	90.2	117.6	128.1	122.0	125.6	2.9%
Extraordinary income	0.8	0.4	1.0	0.5	3.1	512.2%
Extraordinary losses	11.9	51.0	6.1	3.1	1.8	-40.8%
Income before income taxes	79.0	67.0	123.0	119.3	126.9	6.3%
Income taxes: Current	34.4	26.4	56.0	54.2	32.1	-40.7%
Income taxes: Deferred	4.5	3.0	-5.1	-0.3	24.8	-
Total income taxes	39.0	29.4	50.9	53.8	57.0	6.0%
Net income	40.0	37.5	72.1	65.5	69.8	6.6%
Net income (loss) attributable to non-controlling interests	0.2	0.1	0.3	0.1	0.1	33.5%
Net income attributable to owners of the parent	39.7	37.4	71.8	65.4	69.7	6.5%
EBITDA	124.6	150.2	170.0	180.6	191.4	6.0%
Depreciation and amortization	14.7	15.2	19.9	27.1	31.0	14.2%
Amortization of goodwill	19.4	20.0	25.1	36.0	37.8	5.1%
Adjusted net income attributable to owners of the parent	59.2	57.4	96.9	101.4	107.5	6.0%
Adjusted return on equity	17.4%	17.2%	26.0%	21.1%	16.6%	-4.5pt
Adjusted net income attributable to owners of the parent per share (in yen)	108.09	111.77	193.66	196.44	197.24	0.4%
Selling, general and administrative expenses	-	332.9	394.1	484.8	532.6	9.9%
Advertising expenses	-	44.7	57.4	71.9	78.7	9.5%
Sales commission	-	20.2	26.8	31.8	34.7	9.2%
Promotion expenses	-	20.6	22.3	28.6	35.3	23.1%
Personnel expenses	-	82.5	97.3	113.2	121.4	7.2%
Provision for bonuses	-	10.4	11.9	15.6	19.2	23.2%
Retirement benefit expenses	-	4.8	6.2	6.8	7.6	10.9%
Business consignment expenses	-	34.3	41.2	54.7	63.0	15.0%
Rent expenses	-	17.5	19.6	22.2	24.5	10.6%

Segment Information: Yearly

(Unit : Billion of Yen)

	FY2010	FY2011	FY2012	FY2013	FY2014	YoY % of chg
Consolidated net sales	752.6	806.6	1,049.2	1,191.5	1,299.9	9.1%
Marketing Media Segment	-	264.0	294.8	322.3	333.4	3.4%
Life events Operations	-	153.0	165.2	177.8	177.7	-0.0%
Housing and real estate	-	73.8	78.6	86.6	83.9	-3.0%
Bridal	-	48.8	52.3	53.3	53.6	0.6%
Other	-	30.3	34.1	37.8	40.1	5.9%
Reconciliation	-	0.0	-0.0	-0.0	-0.0	-
Lifestyle Operations	-	111.3	129.6	144.7	155.4	7.4%
Travel	-	40.6	44.6	48.4	53.4	10.3%
Dining	-	-	31.6	33.5	34.3	2.2%
Beauty	-	-	27.5	33.9	39.9	17.6%
Other	-	71.0	26.0	28.8	27.8	-3.3%
Reconciliation	-	-0.3	-0.1	-0.1	-0.2	-
Other	-	-	0.1	0.1	0.8	374.4%
Reconciliation	-	-0.3	-0.2	-0.3	-0.5	-
HR Media Segment	-	168.9	208.1	266.9	302.7	13.4%
Domestic recruiting	-	155.9	192.3	226.5	239.8	5.9%
Overseas recruiting	-	-	3.4	24.9	46.1	85.1%
Other	-	13.8	12.9	16.3	19.2	17.7%
Reconciliation	-	-0.8	-0.5	-0.9	-2.4	-
Staffing Segment	-	360.9	552.9	612.4	675.2	10.2%
Japan	-	332.7	343.4	358.6	389.5	8.6%
Overseas	-	28.2	209.5	253.8	285.6	12.5%
Other Segment	-	19.8	3.3	2.8	2.0	-29.9%
Reconciliation	-	-7.1	-10.0	-13.0	-13.4	-
Consolidated EBITDA	124.6	150.2	170.0	180.6	191.4	6.0%
Marketing Media Segment	-	80.0	87.2	95.1	96.2	1.1%
HR Media Segment	-	47.7	60.1	73.6	78.0	6.0%
Staffing Segment	-	25.7	32.2	34.7	40.7	17.2%
Other Segment	-	-1.1	-3.3	-11.5	-11.2	-
Reconciliation	-	-2.2	-6.2	-11.2	-12.3	-
EBITDA Margin: Consolidated	16.6%	18.6%	16.2%	15.2%	14.7%	-0.4pt
Marketing Media Segment	-	30.3%	29.6%	29.5%	28.9%	-0.7pt
HR Media Segment	-	28.3%	28.9%	27.6%	25.8%	-1.8pt
Staffing Segment	-	7.1%	5.8%	5.7%	6.0%	+0.4pt

* All figures are prepared in accordance with Japanese GAAP and Japanese disclosure standard.

* Figures appear above tables contains unaudited figures.

* EBITDA = operating income + depreciation and amortization + amortization of goodwill

* Adjusted net income attributable to owners of the parent = net income attributable to owners of the parent + amortization of goodwill

* Adjusted return on equity = Adjusted net income attributable to owners of the parent / simple average of total equity at the beginning and end of the relevant fiscal year

* From fiscal year ending March 2015, sales promotion expenses are calculated by summation of provision for the point allowance

Consolidated Balance Sheets: Quarterly

(Unit : Billion of Yen)

	FY2013				FY2014				FY2015			YoY
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Amount of chg
Assets												
Current assets												
Cash and deposits	56.8	56.0	69.0	161.1	143.1	174.8	215.6	307.1	192.8	207.6	262.4	-44.7
Notes and accounts receivable - trade	134.6	140.4	154.3	162.4	151.0	155.9	159.3	195.7	187.1	191.7	192.9	-2.7
Securities	76.0	94.0	89.0	26.0	23.0	9.2	97.2	6.1	60.1	70.0	25.2	19.0
Other current assets	38.8	38.5	36.3	40.7	37.4	38.5	61.9	57.5	54.7	47.9	44.5	-12.9
Total current assets	306.3	328.9	348.7	390.3	354.7	378.5	534.1	566.6	494.8	517.3	525.2	-41.4
Noncurrent assets												
Net property and equipment	21.2	21.3	21.4	23.5	23.8	23.8	24.5	25.7	27.6	28.6	29.2	3.5
Goodwill	177.7	177.3	176.6	193.7	181.7	171.0	175.7	216.3	261.9	244.6	225.3	8.9
Software	43.9	44.6	45.6	46.2	47.9	50.7	52.9	54.6	60.1	64.4	68.1	13.4
Other	58.8	60.8	59.3	62.2	58.3	55.4	60.3	64.1	69.8	86.6	79.7	15.6
Total intangible assets	280.5	282.8	281.6	302.2	288.0	277.2	289.0	335.2	391.9	395.7	373.2	38.0
Investment securities	97.8	104.6	114.6	106.5	110.0	111.0	125.9	133.8	129.0	126.2	135.0	1.1
Other assets	40.8	42.1	40.1	37.7	37.9	39.1	35.4	39.3	43.6	43.2	43.6	4.3
Total investments and other assets	138.7	146.8	154.8	144.3	147.9	150.2	161.3	173.1	172.7	169.5	178.6	5.5
Total noncurrent assets	440.5	451.0	457.9	470.0	459.8	451.3	475.0	534.1	592.2	593.9	581.2	47.0
Total assets	746.8	780.0	806.6	860.3	814.5	829.8	1,009.1	1,100.7	1,087.1	1,111.3	1,106.4	5.6
Liabilities												
Current liabilities												
Notes and accounts payable - trade	42.9	41.1	48.0	51.9	52.7	49.5	51.4	57.9	56.1	50.7	54.1	-3.8
Short-term borrowings	3.5	3.7	2.8	0.0	0.3	0.1	2.9	0.1	4.0	0.9	0.0	-0.0
Current portion of long-term debt	43.3	36.8	31.8	26.7	21.1	15.7	15.3	15.0	15.6	15.6	15.0	0.0
Other current liabilities	111.6	130.6	124.0	154.4	113.8	134.3	125.3	167.1	146.9	165.8	161.8	-5.2
Total current liabilities	201.4	212.3	206.7	233.1	188.1	199.6	195.0	240.2	222.8	233.2	231.0	-9.2
Long-term liabilities												
Long-term debt	65.9	38.2	34.0	30.0	26.2	22.5	18.7	15.0	18.4	14.6	3.7	-11.2
Other long-term liabilities	34.5	35.8	40.0	50.6	53.8	53.0	91.4	91.3	94.2	95.5	98.4	7.0
Total long-term liabilities	100.4	74.0	74.1	80.6	80.0	75.5	110.1	106.3	112.7	110.2	102.2	-4.1
Total liabilities	301.9	286.4	280.9	313.7	268.1	275.2	305.1	346.6	335.5	343.4	333.2	-13.3
Equity												
Total shareholders' equity	386.7	424.5	449.9	462.8	466.7	476.5	600.3	621.4	617.2	627.4	642.7	21.2
Total accumulated other comprehensive income	55.2	65.7	72.6	80.5	76.5	74.8	99.3	128.1	128.9	133.5	123.8	-4.3
Stock acquisition rights	0.0	0.3	0.3	0.3	0.3	0.3	1.2	1.2	1.1	2.1	2.1	0.9
Non-controlling interests	2.8	2.9	2.8	2.9	2.7	2.8	3.1	3.3	4.2	4.5	4.4	1.1
Total equity	444.9	493.6	525.7	546.6	546.3	554.6	704.0	754.1	751.5	767.8	773.1	19.0
Total liabilities and equity	746.8	780.0	806.6	860.3	814.5	829.8	1,009.1	1,100.7	1,087.1	1,111.3	1,106.4	5.6

* Notes and accounts payable-trade includes electronically recorded obligations-operating.

Consolidated Balance Sheets: Yearly

(Unit : Billion of Yen)

	FY2010	FY2011	FY2012	FY2013	FY2014	YoY Amount of chg
Assets						
Current assets						
Cash and deposits	104.2	57.0	41.1	161.1	307.1	146.0
Notes and accounts receivable - trade	108.3	137.3	144.5	162.4	195.7	33.2
Securities	79.6	99.9	160.2	26.0	6.1	-19.8
Other current assets	42.3	40.7	42.9	40.7	57.5	16.8
Total current assets	334.5	335.1	388.9	390.3	566.6	176.3
Noncurrent assets						
Net property and equipment	81.8	25.5	20.9	23.5	25.7	2.2
Goodwill	122.8	122.8	172.8	193.7	216.3	22.6
Software	32.9	36.4	43.6	46.2	54.6	8.4
Other	0.5	26.1	56.0	62.2	64.1	1.8
Total intangible assets	156.3	185.5	272.5	302.2	335.2	33.0
Investment securities	64.6	73.0	87.5	106.5	133.8	27.3
Other assets	30.7	26.9	38.5	37.7	39.3	1.5
Total investments and other assets	95.3	100.0	126.0	144.3	173.1	28.8
Total noncurrent assets	333.6	311.1	419.5	470.0	534.1	64.0
Total assets	668.1	646.3	808.5	860.3	1,100.7	240.4
Liabilities						
Current liabilities						
Notes and accounts payable - trade	34.6	38.3	43.9	51.9	57.9	6.0
Short-term borrowings	0.0	12.2	5.3	0.0	0.1	0.0
Current portion of long-term debt	40.0	36.7	36.7	26.7	15.0	-11.7
Other current liabilities	95.5	106.4	150.7	154.4	167.1	12.6
Total current liabilities	170.2	193.7	236.7	233.1	240.2	7.1
Long-term liabilities						
Long-term debt	130.1	93.4	121.7	30.0	15.0	-15.0
Other long-term liabilities	25.0	28.5	30.7	50.6	91.3	40.7
Total long-term liabilities	155.2	121.9	152.5	80.6	106.3	25.7
Total liabilities	325.4	315.6	389.2	313.7	346.6	32.8
Equity						
Total shareholders' equity	338.2	323.7	382.5	462.8	621.4	158.6
Total accumulated other comprehensive income	1.0	4.5	33.9	80.5	128.1	47.6
Stock acquisition rights	0.0	-	-	0.3	1.2	0.8
Non-controlling interests	3.3	2.3	2.6	2.9	3.3	0.3
Total equity	342.6	330.7	419.2	546.6	754.1	207.5
Total liabilities and equity	668.1	646.3	808.5	860.3	1,100.7	240.4

* Notes and accounts payable-trade includes electronically recorded obligations-operating.

Consolidated Statements of Cash Flows: Quarterly

(Unit : Billion of Yen)

	FY2013				FY2014				FY2015			YoY
	Q1 YTD	Q2 YTD	Q3 YTD	Q4 YTD	Q1 YTD	Q2 YTD	Q3 YTD	Q4 YTD	Q1 YTD	Q2 YTD	Q3 YTD	Q3 YTD Amount of chg.
Operating activities												
Income before income taxes	32.9	56.8	101.2	119.3	33.0	55.3	92.3	126.9	38.7	61.6	92.7	0.4
Depreciation and amortization	6.1	12.7	19.7	27.1	6.9	14.5	22.7	31.0	8.5	18.5	29.2	6.5
Amortization of goodwill	8.1	16.9	26.4	36.0	8.9	17.8	27.9	37.8	11.0	22.9	35.4	7.5
(Increase) decrease in trade receivables	13.5	8.8	-5.4	-12.3	11.1	4.4	3.3	-25.1	23.1	21.3	15.1	11.7
Increase (decrease) in trade payables	-9.6	-6.6	4.0	17.9	-8.3	-6.5	2.4	24.1	-23.8	-27.0	-16.2	-18.6
Income taxes—paid	-44.8	-42.6	-63.4	-61.8	-34.1	-34.5	-54.1	-56.5	-17.3	-12.4	-27.3	26.7
Other—net	-0.6	-4.0	-7.5	-0.2	-6.6	-3.6	-9.3	-0.7	-11.5	-7.3	-11.0	-1.7
Net cash provided by operating activities	5.6	42.0	75.0	126.1	11.0	47.5	85.4	137.4	28.7	77.6	117.9	32.5
Investing activities												
Payments for purchase of property and equipment	-1.2	-2.0	-3.0	-5.4	-2.0	-3.1	-4.9	-6.6	-2.7	-5.2	-8.0	-3.1
Payments for purchase of intangible assets	-6.2	-11.2	-16.0	-22.0	-5.6	-12.3	-20.8	-28.5	-6.6	-16.6	-26.6	-5.8
Payments for purchase of investment securities	-0.3	-0.7	-2.7	-2.9	-0.5	-3.4	-6.7	-9.0	-1.4	-5.0	-5.6	1.1
Payments for purchase of investments in subsidiaries resulting in change in scope of consolidation	-2.0	-4.3	-7.3	-7.1	-	-	-	-33.5	-62.1	-65.8	-65.9	-65.9
Payments for purchase of investments in subsidiaries	-0.1	-0.2	-4.4	-8.4	-0.2	-0.3	-0.3	-1.5	-	-	-	0.3
Other—net	-1.1	-1.5	-2.0	-2.7	-0.9	-4.4	-4.8	-0.9	14.1	14.2	13.7	18.6
Net cash used in investing activities	-11.1	-20.1	-35.6	-48.7	-9.3	-23.6	-37.8	-80.3	-58.8	-78.5	-92.5	-54.7
Financing activities												
Increase (decrease) in short-term borrowings—net	-2.1	-2.1	-3.1	-6.1	0.3	0.1	2.9	-0.0	-0.0	-3.2	-4.0	-7.0
Increase in long-term debt	-	-	-	-	-	-	-	-	-	-	-	-
Repayments of long-term debt	-49.1	-83.3	-92.5	-101.7	-9.2	-18.4	-22.6	-26.7	-3.7	-7.6	-19.1	3.4
Dividends paid	-12.8	-12.8	-12.8	-12.8	-13.6	-13.6	-13.6	-13.6	-25.8	-26.3	-26.3	-12.6
Payments for purchase of investments in subsidiaries not resulting in change in scope of consolidation	-	-	-	-	-	-	-	-	-	-	-0.2	-0.2
Other—net	-0.0	25.3	25.3	27.8	0.1	0.1	103.4	102.9	0.1	0.0	0.0	-103.4
Net cash provided by (used in) financing activities	-64.1	-73.1	-83.2	-92.9	-22.4	-31.9	70.0	62.5	-29.5	-37.1	-49.8	-119.8
Foreign currency translation adjustments on cash and cash equivalents	1.0	-0.1	0.5	1.3	-0.2	0.8	3.8	6.3	-1.3	1.6	-1.3	-5.2
Net increase (decrease) in cash and cash equivalents	-68.6	-51.3	-43.2	-14.2	-21.0	-7.1	121.6	126.0	-61.0	-36.3	-25.7	-147.4
Cash and cash equivalents at beginning of period	201.4	201.4	201.4	201.4	187.1	187.1	187.1	187.1	313.1	313.1	313.1	126.0
Decrease in cash and cash equivalents due to deconsolidation of subsidiaries	-	-0.0	-0.0	-0.0	-	-	-	-	-	-	-	-
Cash and cash equivalents, end of the period	132.8	150.0	158.0	187.1	166.1	180.0	308.7	313.1	252.1	276.8	287.3	-21.3

※Payments for purchase of investment securities includes the amount of payments for purchase of affiliate securities.

Consolidated Statements of Cash Flows: Yearly

(Unit : Billion of Yen)

	FY2011	FY2012	FY2013	FY2014	YoY Amount of chg
Operating activities					
Income before income taxes	67.0	123.0	119.3	126.9	7.5
Depreciation and amortization	15.2	19.9	27.1	31.0	3.8
Amortization of goodwill	20.0	25.1	36.0	37.8	1.8
(Increase) decrease in trade receivables	-11.6	-1.4	-12.3	-25.1	-12.8
Increase (decrease) in trade payables	13.6	12.1	17.9	24.1	6.1
Income taxes—paid	-32.3	-22.8	-61.8	-56.5	5.3
Other—net	42.1	2.6	-0.2	-0.7	-0.5
Net cash provided by operating activities	114.1	158.5	126.1	137.4	11.3
Investing activities					
Payments for purchase of property and equipment	-3.1	-3.9	-5.4	-6.6	-1.2
Payments for purchase of intangible assets	-16.1	-19.5	-22.0	-28.5	-6.4
Payments for purchase of investment securities	-0.9	-1.5	-2.9	-9.0	-6.1
Payments for purchase of investments in subsidiaries resulting in change in scope of consolidation	-54.9	-92.5	-7.1	-33.5	-26.3
Payments for purchase of investments in subsidiaries	-	-0.5	-8.4	-1.5	6.8
Other—net	5.4	4.2	-2.7	-0.9	1.7
Net cash used in investing activities	-69.7	-113.7	-48.7	-80.3	-31.6
Financing activities					
Increase (decrease) in short-term borrowings—net	10.7	-7.5	-6.1	-0.0	6.1
Increase in long-term debt	0.1	65.0	-	-	-
Repayments of long-term debt	-40.0	-36.7	-101.7	-26.7	74.9
Dividends paid	-14.0	-13.0	-12.8	-13.6	-0.7
Other—net	-37.4	-0.0	27.8	102.9	75.1
Net cash provided by (used in) financing activities	-80.5	7.7	-92.9	62.5	155.5
Foreign currency translation adjustments on cash and cash equivalents	-0.1	2.1	1.3	6.3	4.9
Net increase (decrease) in cash and cash equivalents	-36.3	54.6	-14.2	126.0	140.2
Cash and cash equivalents at beginning of period	183.3	146.7	201.4	187.1	-14.2
Decrease in cash and cash equivalents due to deconsolidation of subsidiaries	-0.3	-	-0.0	-	0.0
Cash and cash equivalents, end of the period	146.7	201.4	187.1	313.1	126.0

※Payments for purchase of investment securities includes the amount of payments for purchase of affiliate securities.