

Announcement of Revision of Earnings Forecasts for the Fiscal Year ending March 31, 2016

Based on recent trends in business performance, Taikisha Ltd. (the "Company") has revised its consolidated and non-consolidated earnings forecasts for the fiscal year ending March 31, 2016 (April 1, 2015 through March 31, 2016), which were announced on May 15, 2015.

1. Revision of the earnings forecasts

(1) Consolidated earnings forecasts for the fiscal year ending March 31, 2016 (April 1, 2015 through March 31, 2016)

	Sales	Operating income	Ordinary income	Profit attributable to owners of parent	Basic earnings per share
Previous forecast (A) (Announced on May 15, 2015)	million yen 205,000	million yen 9,700	million yen 10,600	million yen 5,700	yen 161.73
Revised forecast (B)	212,000	11,600	12,100	6,900	198.85
Change in amount (B - A)	7,000	1,900	1,500	1,200	—
Percentage of change (%)	3.4	19.6	14.2	21.1	—
<Reference> Results for the same period of last year	183,648	8,669	9,579	6,084	172.64

(2) Non-consolidated earnings forecasts for the fiscal year ending March 31, 2016 (April 1, 2015 through March 31, 2016)

	Sales	Operating income	Ordinary income	Profit	Basic earnings per share
Previous forecast (A) (Announced on May 15, 2015)	million yen 97,000	million yen 1,800	million yen 5,500	million yen 3,800	yen 107.82
Revised forecast (B)	106,000	4,000	7,400	5,000	144.10
Change in amount (B - A)	9,000	2,200	1,900	1,200	—
Percentage of change (%)	9.3	122.2	34.5	31.6	—
<Reference> Results for the same period of last year	93,297	2,510	6,224	5,114	145.10

2. Reasons for the Revision

Regarding consolidated earnings forecasts for the fiscal year, sales is expected to higher than the forecasts in the beginning of the fiscal year because the volume of construction is increase in industrial HAVC of Green Technology System Division in Japan. As for operating income, ordinary income, and profit attributable to owners of parent are expected to increase as a result of increasing the sales from industrial HVAC of Green Technology System Division as well as focusing more on profitability in sales activities and cost reduction.

Regarding non-consolidated earnings forecasts for the fiscal year, sales, operating income, ordinary income, and profit have a similar tendency to the consolidated earnings forecasts for the fiscal year.

(Note)

The above-mentioned earnings forecasts are based on information available as of the date of this announcement. Actual results may differ from the forecasts due to various factors.