

JAFco Co., Ltd. (Ticker: 8595)
1-5-1 Otemachi, Chiyoda-ku
Tokyo 100-0004 Japan
<http://www.jafco.co.jp>

Contact: Investor Relations
Tel: 03-5223-7073
Fax: 03-5223-7561
ir@jafco.co.jp

February 10, 2016

Announcement Regarding Changes in Executives and Employee

JAFco Co., Ltd. (the “Company”) has announced that its Board of Directors approved a resolution at the board meeting held today to change its executives and an employee as described below:

1. Changes in Executives

As of February 29, 2016:

Resignation of an executive

Shuichi Kinoshita will resign as Corporate Officer in charge of Investment. Mr. Kinoshita will become an Adviser to the Company as of March 1, 2016.

As of March 1, 2016:

Change in executive

Name	New Position	Current Position
Tsunenori Kano	Director in charge of Structured Investment	Director in charge of Structured Investment and General Manager, Structured Investment Division

2. Change in Employee

As of March 1, 2016:

Name	New Position	Current Position
Ko Minamikurosawa	General Manager Structured Investment Division	Group Leader Strategic Investment Group Structured Investment Division