

Consolidated Financial Results for the Six Months Ended December 31, 2015 [Japanese GAAP]



February 12, 2016

Company name: Nippon Koei Co., Ltd.

Stock exchange listing: Tokyo Stock Exchange

Code number: 1954

URL: <http://www.n-koei.co.jp/english>

Representative: Ryuichi Arimoto, Representative Director and President

Contact: Toshihide Hattori, General Manager, Accounting Department

Phone: +81-3-3238-8040

Scheduled date of filing quarterly securities report: February 12, 2016

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: Yes (for investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended December 31, 2015 (July 1, 2015 to December 31, 2015)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income (loss)		Ordinary income (loss)		Profit (loss) attributable to owners of parent
	Million yen	%	Million yen	%	Million yen	%	Million yen
Six months ended December 31, 2015	20,336	20.7	(3,500)	-	(3,328)	-	(2,651)
December 31, 2014	16,846	2.2	(4,726)	-	(3,927)	-	(1,040)

(Note) Comprehensive income: Six months ended December 31, 2015: ¥(3,189) million [- %]

Six months ended December 31, 2014: ¥(602) million [- %]

	Net income (loss) per share	Diluted net income (loss) per share
	Yen	Yen
Six months ended December 31, 2015	(34.69)	-
December 31, 2014	(13.70)	-

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of December 31, 2015	89,532	49,104	54.5
June 30, 2015	84,110	52,981	62.6

(Reference) Equity: As of December 31, 2015 : ¥48,782 million

As of June 30, 2015 : ¥52,644 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended June 30, 2015	Yen -	Yen -	Yen -	Yen 10.00	Yen 10.00
Fiscal year ending June 30, 2016	-	-			
Fiscal year ending June 30, 2016 (Forecast)			-	10.00	10.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending June 30, 2016 (July 1, 2015 to June 30, 2016)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	Net income per share
Full year	Million yen	%	Million yen	%	Million yen	%	Million yen	Yen
	84,000	2.6	4,200	(6.7)	4,500	(17.8)	2,200	(48.4)
								28.79

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

- (1) Changes in significant subsidiaries during the period (Changes in scope of consolidations resulting from change in subsidiaries): None
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: Yes
 - 2) Changes in accounting policies other than 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatement: None
- (4) Total number of issued shares (common stock)
 - 1) Total number of issued shares at the end of the period (including treasury stock):
 - As of December 31, 2015 : 86,656,510 shares
 - As of June 30, 2015 : 86,656,510 shares
 - 2) Total number of treasury stock at the end of the period:
 - As of December 31, 2015 : 10,110,350 shares
 - As of June 30, 2015 : 10,370,910 shares
 - 3) Average number of shares during the period:
 - Six months ended December 31, 2015 : 76,416,146 shares
 - Six months ended December 31, 2014 : 75,974,261 shares

* Presentation regarding the implementation status of the quarterly review procedures

At the time of disclosure of these quarterly financial results, quarterly review procedures for the quarterly consolidated financial statements have not been completed.

* Explanation of the proper use of financial results forecast and other notes

1. The earnings forecasts and other forward-looking statements disclosed herein are based on information available to the Company as of the date of publication of this document and certain assumptions deemed reasonable. Actual results, etc. may differ significantly due to a wide range of factors.
2. The Company is scheduled to hold a financial results briefing session for investors and analysts on February 25, 2016. The financial briefing materials to be distributed at this briefing session will be subsequently posted on the Company's website.