Translation

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Summary of Non-Consolidated Financial Results for the Nine Months Ended December 31, 2015 (Based on Japanese GAAP)

February 9, 2016

Company name: RIBOMIC Inc.

Stock exchange listing: Tokyo

Stock code: 4591 URL http://www.ribomic.com/

Representative: President and CEO Yoshikazu Nakamura

Executive Senior Director of Business

Inquiries:

Administration

Masayuki Miyazaki

TEL 03-3440-3303

Scheduled date to file Quarterly Securities Report: February 12, 2016

Scheduled date to commence dividend payments:

Preparation of supplementary material on quarterly financial results:

No
Holding of quarterly financial results meeting:

No

(Amounts less than one million yen are rounded down)

1. Non-consolidated financial results for the nine months ended December 31, 2015 (from April 1, 2015 to December 31, 2015)

(1) Non-consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Operating revenues		Operating inc	Operating income		Ordinary income		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	
Nine months ended December 31, 2015	95	(77.6)	(336)	_	(314)	-	(314)	_	
Nine months ended December 31, 2014	425	_	71	_	66	_	61	_	

	Earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended December 31, 2015	(24.35)	-
Nine months ended December 31, 2014	5.43	4.72

- Note: 1. Effective June 28, 2014, the Company implemented a 100-for-1 stock split of its common shares. Earnings per share and diluted earnings per share are calculated assuming that the stock split was implemented at the beginning of the previous fiscal year (ended March 31, 2015).
 - 2. Diluted earnings per share for the nine months ended December 31, 2015 is not shown because a loss per share was incurred even though dilutive common shares exist.
 - 3. As the Company's stock became listed on the Mothers section of the Tokyo Stock Exchange on September 25, 2014, diluted earnings per share for the nine months ended December 31, 2014 is calculated assuming the average of the stock price between the listing date and December 31, 2014 as the average stock price for the period.
 - 4. For the nine months ended December 31, 2014, year-on-year changes are not shown because the Company does not disclose quarterly financial results for the nine months ended December 31, 2013.

(2) Non-consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2015	3,068	3,017	98.3
As of March 31, 2015	3,419	3,262	95.4

Reference: Equity As of December 31, 2015 ¥3,017 million
As of March 31, 2015 ¥3,262 million

2. Cash dividends

		Annual dividends per share					
	1st quarter-end	st quarter-end 2nd quarter-end 3rd quarter-end Fiscal year-end Total					
	Yen	Yen	Yen	Yen	Yen		
Year ended March 31, 2015	-	0.00	_	0.00	0.00		
Year ending March 31, 2016	-	0.00	_				
Year ending March 31, 2016 (Forecast)				0.00	0.00		

Note: Revisions to the cash dividends forecast most recently announced: No

3. Forecast of non-consolidated financial results for the year ending March 31, 2016 (from April 1, 2015 to March 31, 2016)

Percentages indicate year-on-year changes

	Operating reve	enues	Operating inc	ome	Ordinary inco	ome	Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	119	(75.1)	(474)	-	(451)	-	(452)	_	(34.90)

Note: Revisions to the non-consolidated financial results forecast most recently announced: No

4. Notes

(1) Application of special accounting methods for preparing quarterly non-consolidated financial statements: No

(2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations:

No
Changes in accounting policies due to other reasons:

No
Changes in accounting estimates:

No
Restatement of prior period financial statements:

No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of December 31, 2015	13,032,400 shares	As of March 31, 2015	12,821,800 shares
Number of treasury shares at the end of the	period		
As of December 31, 2015	- shares	As of March 31, 2015	– shares
Average number of shares during the period	d (cumulative from the beg	ginning of the fiscal year)	
Nine months ended December 31, 2015	12,935,644 shares	Nine months ended December 31, 2014	11,350,335 shares

Note: Effective June 28, 2014, the Company implemented a 100-for-1 stock split of its common shares. The number of shares is calculated assuming that the stock split was implemented at the beginning of the previous fiscal year (ended March 31, 2015).

This summary of quarterly financial results is not subject to quarterly review procedures under the Financial Instruments and Exchange Act, and the review procedures for the quarterly financial statements under the Act have not been completed as of the disclosure of this summary of quarterly financial results.

Business forecasts and other forward-looking statements contained in this report are based on information currently available to the Company and on certain assumptions that the Company considers to be reasonable, and do not constitute guarantees of future performance. Actual results may differ significantly from these forecasts due to various factors.

^{*} Representation regarding the implementation status of quarterly review procedures

^{*} Explanation on appropriate use of business forecasts, and other special notes

Quarterly non-consolidated financial statements Non-consolidated balance sheets

As of March 31, 2015 As of December 31, 2015 Assets Current assets Cash and deposits 3,337,307 1,687,166 Accounts receivable - trade 31,636 1,827 Securities - 1,299,807 Supplies 1,060 2,009 Prepaid expenses 4,508 21,888 Accounts receivable - other 12,368 3,074 Other 586 25,984 Total current assets 3,387,469 3041,788 Non-current assets 3,387,469 3041,788 Non-current assets 264 174 Investments and other assets 12,282 11,628 Total non-current assets 3,419,584 3,068,781 Liabilities 3,419,584 3,068,781 Current liabilities 13,977 15,821 Accounts payable - other 13,977 15,821 Accrued expenses 7,425 8,895 Income taxes payable 11,199 4,242 Total liabilities 156,607			(Thousands of yen)
Current assets 3,337,307 1,687,166 Accounts receivable - trade 31,636 1,827 Securities - 1,299,807 Supplies 1,060 2,009 Prepaid expenses 4,508 21,888 Accounts receivable - other 12,368 3,074 Other 586 25,984 Total current assets 3,387,469 3,041,758 Non-current assets 264 174 Intagible assets 264 174 Investments and other assets 12,282 11,628 Total non-current assets 32,114 27,023 Total assets 3,2114 27,023 Total assets 3,419,584 3,068,781 Liabilities 3,419,584 3,068,781 Current liabilities 13,977 15,821 Accrued expenses 7,425 8,895 Income taxes payable 111,199 4,242 Advances received 99,000 18,000 Other 25,005 4,442 <td< th=""><th></th><th>As of March 31, 2015</th><th>As of December 31, 2015</th></td<>		As of March 31, 2015	As of December 31, 2015
Cash and deposits 3,337,307 1,687,166 Accounts receivable - trade 31,636 1,827 Securities - 1,299,807 Supplies 1,060 2,009 Prepaid expenses 4,508 21,888 Accounts receivable - other 12,368 3,074 Other 586 25,984 Total current assets 3,387,469 3,041,758 Non-current assets 19,568 15,220 Intangible assets 264 174 Investments and other assets 12,282 11,628 Total non-current assets 3,419,584 3,068,781 Liabilities 2 2 Current liabilities 3,419,584 3,068,781 Liabilities 13,977 15,821 Accrued expenses 7,425 8,895 Income taxes payable - other 13,977 15,821 Accrued expenses 7,425 8,995 Income taxes payable 11,199 4,242 Total current liabilities 156,607 51,402 <td>Assets</td> <td></td> <td></td>	Assets		
Accounts receivable - trade 31,636 1,827 Securities - 1,299,807 Supplies 1,060 2,009 Prepaid expenses 4,508 21,888 Accounts receivable - other 12,368 3,074 Other 586 25,984 Total current assets 3,387,469 3,041,758 Non-current assets 264 174 Intangible assets 264 174 Investments and other assets 12,282 11,528 Total non-current assets 32,114 27,023 Total assets 3,419,584 3,068,781 Liabilities 3,419,584 3,068,781 Current liabilities 3,419,584 3,068,781 Accounts payable - other 13,977 15,821 Accounts payable - other 13,977 15,821 Accrued expenses 7,425 8,895 Income taxes payable 11,199 4,242 Advances received 99,000 18,000 Other 25,005 4,442 <td>Current assets</td> <td></td> <td></td>	Current assets		
Securities - 1,299,807 Supplies 1,060 2,009 Prepaid expenses 4,508 21,888 Accounts receivable - other 12,368 3,074 Other 586 25,984 Total current assets 3,387,469 3,041,758 Non-current assets 19,568 15,220 Intangible assets 264 174 Investments and other assets 12,282 11,628 Total non-current assets 32,114 27,023 Total assets 3,419,584 3,068,781 Liabilities 3,419,584 3,068,781 Current liabilities 4,252 4,252 Accounts payable - other 13,977 15,821 4,252 Accounts payable - other 13,977 15,821 4,242 Accounts payable - other 13,977 15,821 4,422 Accured expenses 7,425 8,895 5 Income taxes payable 11,199 4,242 4,422 4,442 4,422 4,422 4,422	Cash and deposits	3,337,307	1,687,166
Supplies 1,060 2,009 Prepaid expenses 4,508 21,888 Accounts receivable - other 12,368 3,074 Other 586 25,984 Total current assets 3,387,469 3,041,758 Non-current assets 19,568 15,220 Intangible assets 264 174 Investments and other assets 12,282 11,628 Total non-current assets 32,114 27,023 Total assets 3,419,584 3,068,781 Liabilities Current liabilities Total assets 4,222 Accounts payable - other 13,977 15,821 Accrued expenses 7,425 8,895 Income taxes payable 11,199 4,242 Advances received 99,000 18,000 Other 25,005 4,442 Total current liabilities 156,607 51,402 Total liabilities 2,871,591 2,906,720 Deposit for subscriptions to shares 900 - Capital strock	Accounts receivable - trade	31,636	1,827
Prepaid expenses 4,508 21,888 Accounts receivable - other 12,368 3,074 Other 586 25,984 Total current assets 3,387,469 3,041,758 Non-current assets	Securities	_	1,299,807
Accounts receivable - other 12,368 3,074 Other 586 25,984 Total current assets 3,387,469 3,041,758 Non-current assets 8 15,220 Intangible assets 264 174 Investments and other assets 12,282 11,628 Total non-current assets 32,114 27,023 Total assets 3,419,584 3,068,781 Liabilities 2 13,977 15,821 Accounts payable - other 13,977 15,821 Accounts payable assets 7,425 8,895 Income taxes payable 11,199 4,242 Advances received 99,000 18,000 Other 25,005 4,442 Total current liabilities 156,607 51,402 Net assets 2,871,591 2,906,720 Deposit for subscriptions to shares 900 - Capital surplus 2,844,591 2,879,720 Retained earmings (2,454,105) (2,769,060) Total shareholders' equity </td <td>Supplies</td> <td>1,060</td> <td>2,009</td>	Supplies	1,060	2,009
Other 586 25,984 Total current assets 3,387,469 3,041,758 Non-current assets 19,568 15,220 Intangible assets 264 174 Investments and other assets 12,282 11,628 Total non-current assets 32,114 27,023 Total assets 3,419,584 3,068,781 Liabilities 2 4 8,895 Current liabilities 13,977 15,821 8,895 Income taxes payable - other 13,977 15,821 8,895 Income taxes payable 11,199 4,242 4,442 4,442 4,442 4,442 4,442 4,442 4,442 5,005 4,442 4,442 5,607 51,402 5,405 4,442 5,607 51,402 5,402 5,405 5,405 4,442 5,607 51,402 5,405 4,442 5,607 51,402 5,405 5,405 5,405 5,405 5,405 6,407 5,402 5,402 5,402 5,402 5,402	Prepaid expenses	4,508	21,888
Total current assets 3,387,469 3,041,758 Non-current assets 19,568 15,220 Intangible assets 264 174 Investments and other assets 12,282 11,628 Total non-current assets 32,114 27,023 Total assets 3,419,584 3,068,781 Liabilities Current liabilities Accounts payable - other 13,977 15,821 Accrued expenses 7,425 8,895 Income taxes payable 11,199 4,242 Advances received 99,000 18,000 Other 25,005 4,442 Total current liabilities 156,607 51,402 Net assets Shareholders' equity 2,871,591 2,906,720 Deposit for subscriptions to shares 900 - Capital surplus 2,844,591 2,879,720 Retained earnings (2,454,105) (2,769,060) Total shareholders' equity 3,262,976 3,017,379 Total net assets 3,262,976 3,017,379 </td <td>Accounts receivable - other</td> <td>12,368</td> <td>3,074</td>	Accounts receivable - other	12,368	3,074
Non-current assets Property, plant and equipment 19,568 15,220 Intangible assets 264 174 Investments and other assets 12,282 11,628 Total non-current assets 32,114 27,023 Total assets 3,419,584 3,068,781 Liabilities Current liabilities Accounts payable - other 13,977 15,821 Accrued expenses 7,425 8,895 Income taxes payable 11,199 4,242 Advances received 99,000 18,000 Other 25,005 4,442 Total current liabilities 156,607 51,402 Total iabilities 156,607 51,402 Net assets Shareholders' equity 2,871,591 2,906,720 Deposit for subscriptions to shares 900 - Capital surplus 2,844,591 2,879,720 Retained earnings (2,454,105) (2,769,060) Total shareholders' equity 3,262,976 3,017,379 Total net assets 3,262,976	Other	586	25,984
Property, plant and equipment 19,568 15,220 Intangible assets 264 174 Investments and other assets 12,282 11,628 Total non-current assets 32,114 27,023 Total assets 3,419,584 3,068,781 Liabilities 2 3,419,584 3,068,781 Liabilities 13,977 15,821 3,821 3,821 3,821 3,821 3,821 3,821 3,821 3,821 3,821 3,821 3,821 3,821 3,821 3,821 3,821 3,821 3,822 3,	Total current assets	3,387,469	3,041,758
Intangible assets 264 174 Investments and other assets 12,282 11,628 Total non-current assets 32,114 27,023 Total assets 3,419,584 3,068,781 Liabilities Current liabilities Accounts payable - other 13,977 15,821 Accrued expenses 7,425 8,895 Income taxes payable 11,199 4,242 Advances received 99,000 18,000 Other 25,005 4,442 Total current liabilities 156,607 51,402 Net assets Shareholders' equity 2,871,591 2,906,720 Deposit for subscriptions to shares 900 - Capital surplus 2,844,591 2,879,720 Retained earnings (2,454,105) (2,769,060) Total shareholders' equity 3,262,976 3,017,379 Total net assets 3,262,976 3,017,379	Non-current assets		
Investments and other assets 12,282 11,628 Total non-current assets 32,114 27,023 Total assets 3,419,584 3,068,781 Liabilities Current liabilities Accounts payable - other 13,977 15,821 Accrued expenses 7,425 8,895 Income taxes payable 11,199 4,242 Advances received 99,000 18,000 Other 25,005 4,442 Total current liabilities 156,607 51,402 Total liabilities 156,607 51,402 Net assets Shareholders' equity 2,871,591 2,906,720 Deposit for subscriptions to shares 900 - Capital surplus 2,844,591 2,879,720 Retained earnings (2,454,105) (2,769,060) Total shareholders' equity 3,262,976 3,017,379 Total net assets 3,262,976 3,017,379	Property, plant and equipment	19,568	15,220
Total non-current assets 32,114 27,023 Total assets 3,419,584 3,068,781 Liabilities Current liabilities Accounts payable - other 13,977 15,821 Accrued expenses 7,425 8,895 Income taxes payable 11,199 4,242 Advances received 99,000 18,000 Other 25,005 4,442 Total current liabilities 156,607 51,402 Net assets Shareholders' equity 2,871,591 2,906,720 Deposit for subscriptions to shares 900 - Capital surplus 2,844,591 2,879,720 Retained earnings (2,454,105) (2,769,060) Total shareholders' equity 3,262,976 3,017,379 Total net assets 3,262,976 3,017,379	Intangible assets	264	174
Total assets 3,419,584 3,068,781 Liabilities Current liabilities Accounts payable - other 13,977 15,821 Accrued expenses 7,425 8,895 Income taxes payable 11,199 4,242 Advances received 99,000 18,000 Other 25,005 4,442 Total current liabilities 156,607 51,402 Total liabilities 156,607 51,402 Net assets Shareholders' equity 2,871,591 2,906,720 Deposit for subscriptions to shares 900 - Capital surplus 2,844,591 2,879,720 Retained earnings (2,454,105) (2,769,060) Total shareholders' equity 3,262,976 3,017,379 Total net assets 3,262,976 3,017,379	Investments and other assets	12,282	11,628
Liabilities Current liabilities 13,977 15,821 Accounts payable - other 13,977 15,821 Accrued expenses 7,425 8,895 Income taxes payable 11,199 4,242 Advances received 99,000 18,000 Other 25,005 4,442 Total current liabilities 156,607 51,402 Total liabilities 156,607 51,402 Net assets Shareholders' equity 2,871,591 2,906,720 Deposit for subscriptions to shares 900 - Capital surplus 2,844,591 2,879,720 Retained earnings (2,454,105) (2,769,060) Total shareholders' equity 3,262,976 3,017,379 Total net assets 3,262,976 3,017,379	Total non-current assets	32,114	27,023
Current liabilities Accounts payable - other 13,977 15,821 Accrued expenses 7,425 8,895 Income taxes payable 11,199 4,242 Advances received 99,000 18,000 Other 25,005 4,442 Total current liabilities 156,607 51,402 Net assets Shareholders' equity 2,871,591 2,906,720 Deposit for subscriptions to shares 900 - Capital surplus 2,844,591 2,879,720 Retained earnings (2,454,105) (2,769,060) Total shareholders' equity 3,262,976 3,017,379 Total net assets 3,262,976 3,017,379	Total assets	3,419,584	3,068,781
Accounts payable - other 13,977 15,821 Accrued expenses 7,425 8,895 Income taxes payable 11,199 4,242 Advances received 99,000 18,000 Other 25,005 4,442 Total current liabilities 156,607 51,402 Net assets 156,607 51,402 Net assets 2,871,591 2,906,720 Deposit for subscriptions to shares 900 - Capital surplus 2,844,591 2,879,720 Retained earnings (2,454,105) (2,769,060) Total shareholders' equity 3,262,976 3,017,379 Total net assets 3,262,976 3,017,379	Liabilities		
Accrued expenses 7,425 8,895 Income taxes payable 11,199 4,242 Advances received 99,000 18,000 Other 25,005 4,442 Total current liabilities 156,607 51,402 Total liabilities 156,607 51,402 Net assets Shareholders' equity 2,871,591 2,906,720 Deposit for subscriptions to shares 900 - Capital surplus 2,844,591 2,879,720 Retained earnings (2,454,105) (2,769,060) Total shareholders' equity 3,262,976 3,017,379 Total net assets 3,262,976 3,017,379	Current liabilities		
Income taxes payable 11,199 4,242 Advances received 99,000 18,000 Other 25,005 4,442 Total current liabilities 156,607 51,402 Total liabilities 156,607 51,402 Net assets Shareholders' equity 2,871,591 2,906,720 Deposit for subscriptions to shares 900 - Capital surplus 2,844,591 2,879,720 Retained earnings (2,454,105) (2,769,060) Total shareholders' equity 3,262,976 3,017,379 Total net assets 3,262,976 3,017,379	Accounts payable - other	13,977	15,821
Advances received 99,000 18,000 Other 25,005 4,442 Total current liabilities 156,607 51,402 Total liabilities 156,607 51,402 Net assets Shareholders' equity Capital stock 2,871,591 2,906,720 Deposit for subscriptions to shares 900 - Capital surplus 2,844,591 2,879,720 Retained earnings (2,454,105) (2,769,060) Total shareholders' equity 3,262,976 3,017,379 Total net assets 3,262,976 3,017,379	- ·	7,425	8,895
Other 25,005 4,442 Total current liabilities 156,607 51,402 Total liabilities 156,607 51,402 Net assets Shareholders' equity Capital stock 2,871,591 2,906,720 Deposit for subscriptions to shares 900 - Capital surplus 2,844,591 2,879,720 Retained earnings (2,454,105) (2,769,060) Total shareholders' equity 3,262,976 3,017,379 Total net assets 3,262,976 3,017,379	Income taxes payable	11,199	4,242
Total current liabilities 156,607 51,402 Total liabilities 156,607 51,402 Net assets Shareholders' equity Capital stock 2,871,591 2,906,720 Deposit for subscriptions to shares 900 - Capital surplus 2,844,591 2,879,720 Retained earnings (2,454,105) (2,769,060) Total shareholders' equity 3,262,976 3,017,379 Total net assets 3,262,976 3,017,379	Advances received	99,000	18,000
Total liabilities 156,607 51,402 Net assets Shareholders' equity 2,871,591 2,906,720 Capital stock 2,871,591 2,906,720 Deposit for subscriptions to shares 900 - Capital surplus 2,844,591 2,879,720 Retained earnings (2,454,105) (2,769,060) Total shareholders' equity 3,262,976 3,017,379 Total net assets 3,262,976 3,017,379	Other	25,005	4,442
Net assets Shareholders' equity Capital stock 2,871,591 2,906,720 Deposit for subscriptions to shares 900 - Capital surplus 2,844,591 2,879,720 Retained earnings (2,454,105) (2,769,060) Total shareholders' equity 3,262,976 3,017,379 Total net assets 3,262,976 3,017,379	Total current liabilities	156,607	51,402
Shareholders' equity 2,871,591 2,906,720 Deposit for subscriptions to shares 900 - Capital surplus 2,844,591 2,879,720 Retained earnings (2,454,105) (2,769,060) Total shareholders' equity 3,262,976 3,017,379 Total net assets 3,262,976 3,017,379	Total liabilities	156,607	51,402
Shareholders' equity 2,871,591 2,906,720 Deposit for subscriptions to shares 900 - Capital surplus 2,844,591 2,879,720 Retained earnings (2,454,105) (2,769,060) Total shareholders' equity 3,262,976 3,017,379 Total net assets 3,262,976 3,017,379	Net assets	·	•
Capital stock 2,871,591 2,906,720 Deposit for subscriptions to shares 900 - Capital surplus 2,844,591 2,879,720 Retained earnings (2,454,105) (2,769,060) Total shareholders' equity 3,262,976 3,017,379 Total net assets 3,262,976 3,017,379			
Deposit for subscriptions to shares 900 – Capital surplus 2,844,591 2,879,720 Retained earnings (2,454,105) (2,769,060) Total shareholders' equity 3,262,976 3,017,379 Total net assets 3,262,976 3,017,379		2,871,591	2,906,720
Retained earnings (2,454,105) (2,769,060) Total shareholders' equity 3,262,976 3,017,379 Total net assets 3,262,976 3,017,379	<u>-</u>	900	_
Total shareholders' equity 3,262,976 3,017,379 Total net assets 3,262,976 3,017,379	Capital surplus	2,844,591	2,879,720
Total shareholders' equity 3,262,976 3,017,379 Total net assets 3,262,976 3,017,379	• •	(2,454,105)	
Total net assets 3,262,976 3,017,379	-	3,262,976	
	• •		
	Total liabilities and net assets		

Non-consolidated statements of income (cumulative)

on consolidated statements of meome (cumulative)		(Thousands of yen)
	Nine months ended	Nine months ended
	December 31, 2014	December 31, 2015
Operating revenues	425,577	95,226
Operating expenses		
Research and development expenses	211,512	263,919
Selling, general and administrative expenses	142,447	167,994
Total operating expenses	353,959	431,913
Operating income (loss)	71,618	(336,687)
Non-operating income		
Reimbursement of research expenses	18,346	19,805
Other	3,061	3,387
Total non-operating income	21,407	23,193
Non-operating expenses		
Share issuance cost	18,198	553
Going public expenses	8,780	_
Total non-operating expenses	26,978	553
Ordinary income (loss)	66,047	(314,047)
Income (loss) before income taxes	66,047	(314,047)
Income taxes	4,441	907
Profit (loss)	61,606	(314,955)