



February 5, 2016

Company name	Hearts United Group Co., Ltd.	
Name of representative	President and CEO	Eiichi Miyazawa (Code number: 3676, First Section of the Tokyo Stock Exchange)
Contact	Director and CFO	Keiya Kazama (TEL. +81-3-6406-0081)

Notice Regarding Revision of the Year-End Dividends (Dividend Increase) for the Fiscal Year ending March 31, 2016

Hearts United Group Co., Ltd. (hereinafter referred to as the “Company”) would like to announce that the Company passed a resolution at its board of directors’ meeting held today to revise the year-end dividend forecast for the fiscal year ended March 31, 2016. The details are as follows:

1. Reason for revision of dividend forecast

The Company has set a target dividend on medium-term equity (DOE) of 7% on a consolidated basis as one of the important goals of providing a sustained and stable return of profits to shareholders. In addition, the Company will pay dividends while considering holistically factors such as the consolidated financial results.

Forecasted year-end dividend for the fiscal year ending March 31, 2016 was revised upwards from its original forecast of 9 yen per share to 10 yen per share to be in line with the target Dividend on equity as well as to respond to support from shareholders.

Combined with the interim dividends that have already been carried out at 9 yen per share, annual dividends are forecasted to be at 19 yen per share. This is a 2 yen increase compared with the previous fiscal year. The ratio of dividends to shareholders' equity is forecasted to be 5.3% for this fiscal year.

* Dividend on equity (DOE) is an indicator of shareholders’ return which consists of dividend payout ratio indicating the amount of profits paid to shareholders and return on equity (ROE) indicating capital efficiency.

2. Details of revision of dividend forecast

	Dividend per share		
	End of 2 nd quarter	End of fiscal year	Total
Previous forecast (announced on November 2, 2015)		9.00yen	18.00yen
Revised forecast		10.00yen	19.00yen
Actual amount for the current fiscal year	9.00yen		
Actual amount for the previous fiscal year (fiscal year ended March 31, 2015)	8.00yen	9.00yen	17.00yen

(Note) The revision is subjected to approval at the 3rd Shareholders’ meeting that will be carried out in June 2016.