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For Immediate Release

REIT Issuer

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**Notice Concerning Completion of Property Acquisitions
<Urbannet Shizuoka Ote-machi Building and Another Property>**

Premier Investment Corporation ("PIC") announces the Completion of its acquisitions today of the following properties as announced in the "Notice Concerning Property Acquisitions <Urbannet Shizuoka Ote-machi Building and Another Property>" dated January 25, 2016.

Overview of the Acquisition

Property Name	Urbannet Shizuoka Ote-machi Building	Urbannet Shizuoka Building
Type of Acquisition	Quasi co-ownership of beneficiary interest in a trust (real estate) (ownership ratio: 40%)	Quasi co-ownership of beneficiary interest in a trust (real estate) (ownership ratio: 40%)
Acquisition Price (Note)	1,628 million yen	1,119 million yen
Reference	"Notice Concerning Property Acquisitions <Urbannet Shizuoka Ote-machi Building and Another Property>" dated January 25, 2016.	

(Note) The acquisition price represents the transaction price before tax, not including the expenses required for the acquisitions of the properties (such as tax and public dues).

* PIC's website is <http://www.pic-reit.co.jp>

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