

February 25, 2016 For Immediate Release

REIT Issuer

Premier Investment Corporation 1-2-70 Konan, Minato Ward, Tokyo

Executive Director Shuro Hoshizawa

(Securities Code 8956)

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Notice Concerning Interest Rate on Loans

Premier Investment Corporation ("PIC") announces that the interest rate applicable to the period stated below has been determined for the loans.

Interest Rate

| | Term Loan 043 | Term Loan 055 | Term Loan 057 |
|----------------------|----------------------------------|---|------------------------------|
| Lender | | Sumitomo Mitsui Trust Bank, | |
| | Mizuho Bank, Ltd. | Limited | Sumitomo Mitsui Banking |
| | Mitsubishi UFJ Trust and Banking | Mizuho Bank, Ltd. | Corporation |
| | Corporation | Mitsubishi UFJ Trust and Banking | Aozora Bank, Ltd. |
| | Sumitomo Mitsui Trust Bank, | Corporation | Resona Bank, Limited. |
| | Limited | Sumitomo Mitsui Banking | Mizuho Bank, Ltd. |
| | | Corporation | |
| Amount of loan | 5,400 million yen | 4,500 million yen | 3,400 million yen |
| Interest rate (p.a.) | Floating rate: 0.35000% | Floating rate: 0.30000% | Floating rate: 0.30000% |
| Applicable Period | From March 1, 2016 to | From March 1, 2016 to | From March 1, 2016 to |
| | May 31, 2016 (Note) | May 31, 2016 (Note) | May 31, 2016 (Note) |
| Drawdown Date | November 8, 2013 | July 31, 2015 | September 30, 2015 |
| Repayment Date | October 31, 2016 | July 29, 2016 | September 30, 2016 |
| Reference | "Notice Concerning Debt | "Notice Concerning Debt Finance" dated July 27, 2015 | "Notice Concerning Debt |
| | Finance" dated November 6, | | Finance" dated September 28, |
| | 2013 | | 2015 |

(Note) The interest rate applicable from June 1, 2016 is yet to be determined (scheduled to be determined on May 27, 2016).

PIC's website is http://www.pic-reit.co.jp

^{**} Neither PIC nor Premier REIT Advisors Co., Ltd. makes any assurance or warranty with respect to the completeness or accuracy of this English translation. For more complete and accurate information, please refer to the original announcement in Japanese.