



February 26, 2016

Company name	Hearts United Group Co., Ltd.
Name of representative	President and CEO Eiichi Miyazawa (Code number: 3676, First Section of the Tokyo Stock Exchange)
Contact	Director and CFO Keiya Kazama (TEL. +81-3-6406-0081)

Notice Regarding Decision on Matters Related to Share Repurchase
(Share Repurchase in accordance with the Articles of Incorporation as Prescribed in
Article 165-2 of the Companies Act)

Hearts United Group Co., Ltd. (hereinafter referred to as the “Company”) would like to announce that it passed a resolution at its board of directors’ meeting today concerning matters related to a share repurchase pursuant to the provisions of Article 156 of the Companies Act as applied mutatis mutandis pursuant to Article 165-3 of said law. The details are as shown below.

1. Reason for share repurchase

The Company will buy back its own shares in order to ensure agile capital management in the face of future business developments as well as to enhance shareholders’ returns and capital efficiency.

2. Details of repurchase

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| (1) Class of shares | Common stock |
| (2) Total number of shares to be repurchased | 300,000 shares (maximum)
(Ratio to the total number of shares outstanding excluding treasury shares: 2.6%) |
| (3) Total value of shares to be repurchased | 500 million yen (maximum) |
| (4) Repurchase period | From February 29, 2016 to April 29, 2016 |

(Reference) Treasury shares held as of December 31, 2015

Total number of shares outstanding (excluding treasury shares)	11,431,598 shares
Number of treasury shares	513,802 shares