



<TRANSLATION>

February 26, 2016

Company Name Nissan Motor Co., Ltd.  
Code No. 7201  
Inquiry IR Department  
(TEL 045-523-5523)

**Notice regarding acquisition of Treasury Stock**  
(Acquisition of Treasury Stock in accordance with the Articles of Incorporation  
under Article 165-2 of the Corporate Law)

The Company has resolved to acquire Treasury Stock at the Board of Directors meeting held today, as per Article 165-3 and Article 156 of Corporate Law. Accordingly, the Company has reported the following to the Tokyo Stock Exchange.

1. Reason of acquisition of Treasury Stock

To enable management of business operations, in coping with the changes in the business environment and enhance return to shareholders by acquiring treasury stock that are subject to be canceled.

2. Contents of acquisition of Treasury Stock

- |                                       |  |
|---------------------------------------|--|
| (1) Kind of shares to acquire         | Common shares of the Company   |
| (2) Total number of shares to acquire | 300,000,000 shares (up to)<br>(% of issued shares (not included Treasury Stock); 6.7%)   |
| (3) Total acquisition cost            | JPY 400 billion (up to)  |
| (4) Timing                            | February 29, 2016 to December 22, 2016   |
| (5) Remark                            | The Company and Renault reached an agreement where Renault will sell its shares of the Company to the market, to maintain Renault's participation in the Company at a level of 43.4% of the issued shares of the Company |

- END -

(Reference) The possession situation of Treasury Stock as of January 31, 2016

|   |                      |
|---|----------------------|
| Number of shares issued (not included Treasury Stock) | 4,490,747,568 shares |
| Treasury Stock  | 29,967,544 shares    |