Attention

This is an unofficial translation of a press release announced on February 29, 2016 by Daiwa Securities Group Inc. The original press release is in Japanese.

February 29, 2016

Press Release

Daiwa Securities Group Inc.

Submission of Application Regarding Acquisition of Minority Stake in Affin Hwang Investment Bank Berhad

We announce that Daiwa Securities Group Inc. ("DSGI") has submitted an application to Bank Negara Malaysia ("BNM") today for the approval of BNM for an acquisition of a minority stake in Affin Hwang Investment Bank Berhad, a subsidiary of Affin Holdings Berhad, by Daiwa International Holdings Inc, a wholly-owned subsidiary of DSGI ("Proposal").

Further announcements shall be made in due course following receipt of the decision regarding the Proposal from BNM.

End