Daiwa Securities Group Inc.

Attention

This document is an unofficial translation of a press release announced on March 2, 2016,

by Daiwa Securities Group Inc. The original press is in Japanese.

Regarding a grant of securities license in the Republic of the Union of Myanmar

On February 26, 2016, Myanmar Securities Exchange Centre (hereinafter "MSEC"), an

affiliate company of Daiwa Securities Group Inc. (President & CEO: Takashi Hibino) in

the Republic of the Union of Myanmar (hereinafter "Myanmar"), has been granted official

securities license (Underwriting License) by the Securities and Exchange Commission of

Myanmar.

MSEC has been providing securities products and its services for 20 years as the solely

approved securities company under Special Company Act in Myanmar. This official

securities license enables MSEC to make a new start as the securities company under the

Securities and Exchange Law enacted in 2013.

Followed by Yangon Stock Exchange's opening ceremony held last December, the

economic growth and capital markets development in Myanmar is expected to further

accelerate. Daiwa will continue contributing to the development of Myanmar's economy

through MSEC by providing financial services to further fulfill our clients.

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Overview of Myanmar Securities Exchange Centre

Name: Myanmar Securities Exchange Centre Co., Ltd.

Date of establishment: May, 1996

Shareholders: Myanma Economic bank (50%), Daiwa International Holdings* (50%)

Location: 1st Floor MEB (H.O) Bldg. 21-25 Sule Pagoda Road, Yangon, Myanmar

*wholly-owned subsidiary of Daiwa Securities Group Inc.