

March 2, 2016

To whom it may concern:

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**Announcement on Contract Module Assembly Service Agreement with Trina Solar Japan Ltd.**

NPC Incorporated (the Company) is pleased to announce that the Company has concluded a long-term contract on module assembly service with Trina Solar Japan Ltd (Headquarters: Minato-ku, Tokyo; President: Chen Ye; “Trina Solar”). Details are as follows:

1. Outline of the contract

Overview: Contract assembly service (OEM) of modules of Trina Solar brand

Period: From April, 2016 to December, 2018

Quantity: Approximately 130MW/year

2. About Trina Solar

Trina Solar is a 100% subsidiary of Trina Solar Ltd. (China) in Japan in charge of sales in the Japanese market. Trina Solar Ltd. is a pioneer in the photovoltaic (PV) industry in China and the world No.1 in PV module shipment share (according to the data from IHS, PV Tech, and other research companies.).

3. Background of the contract conclusion

Major PV manufacturers including overseas manufacturers have been trying to strengthen business in the Japanese residential PV market, where steady demands are expected. The Japanese consumers, on the other hand, still have a tendency to prefer PV modules made in Japan.

Trina Solar, a major large-scale PV manufacturer representing the industry, has also been strengthening the business in Japan, and found the contract module assembly service of the Company would well fit their sales strategy. Favorable reputation in the industry and business achievement of the Company in the contract module assembly business were also highly evaluated and resulted in the conclusion of the contract.

4. Schedule

Feb. 2016: Conclusion of the contract,  
Production preparation (Optimizing manufacturing lines, specification changes, test production, etc.)  
Apr. 2016: Pilot production  
May 2016: Start of full production

5. Effects of the contract and future estimates

The Company hopes this contract will lead to enhancement in awareness and branding of Trina Solar by supplying high-quality “Made in Japan” products matching the domestic residential market needs. At the same time, the

Company expects the contract will contribute to its long-term business performance and cultivate its reputation in the industry by the business with the world No.1 company.

With this contract, the Company will integrate the know-how and technologies of the both parties and provide high-quality and cost-effective PV modules. The Company will also contribute to spreading PV power generation by establishing the cooperation structure in the sales of PV modules.

The effects on the business forecasts of the fiscal year 2016 have been factored into the forecasts on “Announcement on Revision of Business Forecasts” released on January 8, 2016,

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