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For Immediate Release

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(Correction) Notice Concerning Partial Correction of “Performance Report
(October – December 2015)”

NIPPON REIT Investment Corporation (“NIPPON REIT”) announces the following correction of part of content stated in “Performance Report (October – December 2015)” announced February 19, 2016. The sections subject to the correction are underlined.

【correction1】

P4 Track Record of Rent Renewals
Rent Renewals in Office Properties (Leased area)

(Before correction)

6th period	<u>1,271</u> subo (13.4%) (10tenants)	<u>7,915</u> subo (83.7%) (46tenants)	<u>268</u> subo (2.8%) (4tenants)	Total <u>9,454</u>subo (100%) (<u>60</u> tenants)
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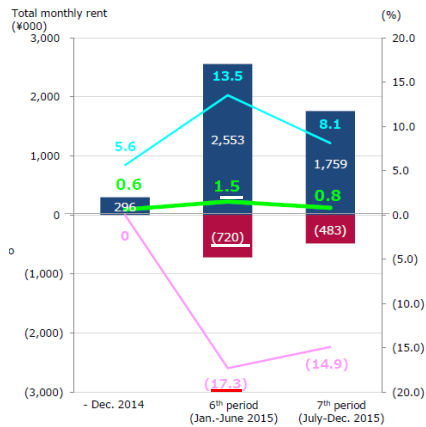
(After correction)

6th period	<u>1,271</u> subo (13.5%) (10tenants)	<u>7,915</u> subo (84.2%) (46tenants)	<u>210</u> subo (2.2%) (3tenants)	Total <u>9,396</u>subo (100%) (<u>59</u> tenants)
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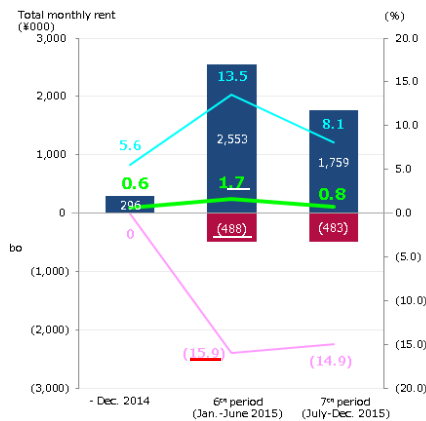
【Collection2】

P4 Rent Renewals in Office Properties (Rent)

(Before correction)



(After correction)



【Correction3】

P9 Major Engineering Management plan in the 8th period

Value-up expenditures

(Before correction) Office 23 properties Measures aiming to increase revenues from parking lots

(After correction) 23 properties Measures aiming to increase revenues from parking lots

Cost reduction expenditures

(Before correction) Office 38 properties and retail 2 properties

(After correction) 38 office properties and 2 retail properties

*NIPPON REIT Investment Corporation website: <http://www.nippon-reit.com/>

This notice is the English translation of the original Japanese document and is provided solely for information purposes. There is no assurance as to the accuracy of the English translation. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail.