

March 17, 2016

Treasure Factory Files Suit

Name	Treasure Factory Co., Ltd. (Securities Code: 3093)
Description	<p>Treasure Factory announced that it has filed a suit against K. K. Kitazawa Hikkoshi Center in the Tokyo District Court demanding an injunction against competition. Treasure Factory and Kitazawa Hikkoshi Center entered into a basic business partnership agreement on June 1, 2014, and developed a service providing moving services and purchase of unnecessary items as a package deal. The agreement stipulates that Kitazawa Hikkoshi Center must avoid competition throughout the term of the agreement and for 2 years after the agreement has expired. However, in February 2016, Kitazawa Hikkoshi Center entered into a business partnership with GEO Corporation and began a service providing moving services and purchase of unnecessary items as a package deal. This clearly violates the agreement; therefore, Treasure Factory is demanding an injunction against providing this service with GEO or similar services with any party other than Treasure Factory. Treasure Factory expects the impact of the suit to be minimal.</p>
Inquiries	<p>Mr. Eiji Kobayashi Phone: +81-3-3880-8822 URL: www.treasurefactory.co.jp/en/</p>

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