

Completion of Acquisition of Trust Beneficiary Interest in G-Bldg. Kyoto Kawaramachi 01 ^(Note)

Japan Retail Fund Investment Corporation hereby announces the completion of its acquisition of trust beneficiary interest in G-Bldg. Kyoto Kawaramachi 01, as announced in the news release titled “Notice Concerning Acquisition of G-Bldg. Kyoto Kawaramachi 01” dated January 25, 2016.

1. Acquired properties

| Property name | Location | Type of asset | Acquisition price (¥ million) | Acquisition date |
|--|---------------------------------|---|----------------------------------|------------------|
| G-Bldg. Kyoto Kawaramachi 01 ^(Note) | Nakagyo-ku, Kyoto-shi, Kyoto | Trust beneficiary right in real estate | 2,180 | March 18, 2016 |
| Total | 1 Property | | 2,180 | |

(Note) The property name indicated in this notice is the name to which JRF plans to change after the completion of acquisition of the Property.
 As of today, the name of the property is Forecast Kyoto.

About JRF: JRF is the third listed Japanese Real Estate Investment Trust (“J-REIT”) and the first J-REIT to focus exclusively on retail properties. Please refer to our website at <http://www.jrf-reit.com/english/index.html> for further details.

Contacts: For further information relating to this press release as well as JRF and Mitsubishi Corp.-UBS Realty Inc., its Asset Manager, please feel free to contact:

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This translation is for informational purposes only, and the Japanese language release should be referred to as the original.