



March 29, 2016

For Immediate Release

Advance Residence Investment Corporation  
Securities Code : 3269  
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Kenji Kousaka, Executive Director

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AD Investment Management Co., Ltd.  
Kenji Kousaka, President

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### Notification Concerning the Resignation of Directors at the Asset Management Company

AD Investment Management Co., Ltd the asset management company to which Advance Residence Investment Corporation (ADR) entrusts the management of its assets accepted the resignation from the following directors.

1. Resigning Directors (Resignation date: March 31, 2016)

Director (Non-Executive)      Koji Fukaki

Director (Non-Executive)      Masatoshi Maki

In compliance with the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law and other applicable laws, ordinances and regulations, the required filing and other procedures will be performed in relation to this matter.

\* The original Japanese version of this material is released today to the Kabuto Club (the press club of the Tokyo Stock Exchange,) the ministry of Land, Infrastructure and Transport Press Club, and the Ministry of Land, Infrastructure and Transport Press Club for Construction Publications.

\* URL: <http://www.adr-reit.com/en/>

*[Provisional Translation Only]*

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*Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.*