

April 6, 2016

To whom it may concern:

NPC Incorporated
1-7-15 Higashi-ueno, Taito-ku
Tokyo 110-0015, Japan

Announcement on Revision of Dividend Forecast

NPC Incorporated (“the Company”) hereby notifies that the Board of Directors resolved that the Company will distribute no interim dividend or year-end dividend for the fiscal year 2016.

Descriptions

1. Reasons for the revision

As the retained earnings of the Company is very much likely to be negative for the fiscal year 2016, there will be no possibility of securing dividend resource. Therefore, the Company is regretful to revise the dividend forecast from to be determined to 0.00.

Your understanding and continuous support for the Company would be appreciated.

2. Details of the revision

	Dividend per share (JPY)		
Dividend record date	February 29, 2016	August 31, 2016	August 31, 2016
Previous forecast as of October 7, 2015	-	To be determined	To be determined
Revised forecast	-	0.00	0.00
Results for FY2016	0.00	-	-
Results for FY2015	0.00	0.00	0.00

END