

# Consolidated Financial Results for the Fiscal Year Ended February 29, 2016 [Japanese GAAP]



April 14, 2016

Company name: Kirindo Holdings Co., Ltd.

Stock exchange listing: Tokyo Stock Exchange

Code number: 3194

URL: <http://www.kirindo-hd.co.jp>

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Scheduled date of Annual General Meeting of Shareholders: May 27, 2016

Scheduled date of filing annual securities report: May 30, 2016

Scheduled date of commencing dividend payments: May 30, 2016

Availability of supplementary briefing material on annual financial results: Available

Schedule of annual financial results briefing session: Scheduled (for securities analysts and institutional investors)

(Amounts of less than one million yen are rounded down.)

## 1. Consolidated Financial Results for the Fiscal Year Ended February 29, 2016 (March 1, 2015 to February 29, 2016)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income	
Fiscal year ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
February 29, 2016	112,902	4.5	1,699	78.5	2,320	61.4	826	33.4
February 28, 2015	108,033	-	952	-	1,437	-	619	-

(Note) Comprehensive income: Fiscal year ended February 29, 2016: ¥731 million [21.7%]

Fiscal year ended February 28, 2015: ¥601 million [-%]

	Basic earnings per share	Diluted earnings per share	Rate of return on equity	Ordinary income to total assets	Operating income to net sales
Fiscal year ended	Yen	Yen	%	%	%
February 29, 2016	72.94	-	6.7	5.2	1.5
February 28, 2015	54.68	-	5.2	3.3	0.9

(Reference) Equity in earnings (losses) of affiliated companies: Fiscal year ended February 29, 2016: ¥- million

Fiscal year ended February 28, 2015: ¥- million

## (2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of February 29, 2016	45,213	12,596	27.6	1,100.41
As of February 28, 2015	44,798	12,290	27.1	1,069.97

(Reference) Equity: As of February 29, 2016: ¥12,468 million

As of February 28, 2015: ¥12,123 million

## (3) Consolidated Cash Flows

	Net cash provided by (used in) operating activities	Net cash provided by (used in) investing activities	Net cash provided by (used in) financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Million yen	Million yen	Million yen	Million yen
February 29, 2016	2,828	(1,787)	(1,032)	7,410
February 28, 2015	3,150	(1,064)	(938)	7,409

## 2. Dividends

	Annual dividends					Total dividends	Payout ratio (consolidated)	Dividends to net assets (consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total			
Fiscal year ended	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
February 28, 2015	-	-	-	25.00	25.00	283	45.7	2.4
February 29, 2016	-	12.50	-	12.50	25.00	283	34.3	2.3
Fiscal year ending February 28, 2017 (Forecast)	-	12.50	-	12.50	25.00		26.5	

(Note) Year-end dividends for the fiscal year ended February 28, 2015 includes commemorative dividends of ¥5.00.

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2017 (March 1, 2016 to February 28, 2017)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	59,500	5.6	1,090	11.8	1,350	9.6	460	6.5	40.60
Full year	120,400	6.6	2,470	45.3	3,000	29.3	1,070	29.5	94.43

### \* Notes:

(1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): Yes

Newly included: - (Company name: )

Excluded: One (Company name: Kirindo Biken International Trading (Shanghai) Co., Ltd.)

(Note) Please refer to “Status of the Corporate Group” on page 7 for details.

(2) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: Yes

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(Note) Please refer to “5. Consolidated Financial Statements (5) Notes to Consolidated Financial Statements (Changes in accounting policies)” on page 20 of the Consolidated Financial Results (attached material) for details.

(3) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

February 29, 2016: 11,332,206 shares

February 28, 2015: 11,332,206 shares

2) Total number of treasury shares at the end of the period:

February 29, 2016: 1,126 shares

February 28, 2015: 1,126 shares

3) Average number of shares during the period:

Fiscal Year ended February 29, 2016: 11,331,080 shares

Fiscal Year ended February 28, 2015: 11,331,080 shares

(Note) For the number of shares used as the basis for calculating basic earnings per share (consolidated), please refer to “5. Consolidated Financial Statements (5) Notes to Consolidated Financial Statements (Per share information)” on page 30 of the Consolidated Financial Results (attached material).

\* Presentation regarding the implementation status of the audit process

These financial results are outside the scope of audit procedures under the Financial Instruments and Exchange Act. At the time of disclosure of these financial results, audit procedures for the financial statements under the Financial Instruments and Exchange Act have not been completed.

\* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on certain assumptions relating to economic situations and market trends deemed reasonable as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors. Please refer to “1. Analysis concerning operating results and financial position (1) Analysis concerning operating results” on page 2 of the Consolidated Financial Results (attached material) for assumptions for financial results forecast and notes to the use of financial results forecast.