



Building a richer future together

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

April 19, 2016

REIT Issuer

Ichigo Hotel REIT Investment Corporation (3463)

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Representative: Osamu Miyashita, Executive Director

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Asset Management Company

Ichigo Real Estate Investment Advisors Co., Ltd.

Representative: Wataru Orii, President & Representative Statutory Executive Officer

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Proposed Amendments to Articles of Incorporation

Ichigo Real Estate Investment Advisors Co., Ltd. (IRE), the asset management company of Ichigo Hotel REIT Investment Corporation (“Ichigo Hotel REIT”), has decided to submit the following amendments to the Articles of Incorporation for resolution at its annual shareholder meeting on May 29, 2016.

1. Purpose of the Proposed Amendments

- 1) To simplify its corporate name to “Ichigo Investment Advisors Co., Ltd.,” reflecting the expansion of its asset management business into the expanding green infrastructure asset class, as announced in today’s release “Corporate Name Change of the Asset Management Company.”
- 2) To set our corporate mission, which is rooted in the *Ichigo Ichie* philosophy of sincerity and service.
- 3) To allow for potential future business developments by broadening our business purpose.

2. Details of the Amendments

(Amendments are underlined)

Current	After Amendment
Article 1 Corporate Name The corporate name is <u>Ichigo Real Estate Investment Advisors Co., Ltd.</u> , and the English name is <u>Ichigo Real Estate Investment Advisors Co., Ltd.</u>	Article 1 Corporate Name The corporate name is <u>Ichigo Investment Advisors Co., Ltd.</u> , and the English name is <u>Ichigo Investment Advisors Co., Ltd.</u>

3. Schedule

Board of Directors Resolution Date	April 19, 2016 (today)
Annual Shareholder Meeting	May 29, 2016 (expected)
Effective Date	May 29, 2016 (expected)

These changes to the Articles of Incorporation will be conducted in accordance with the provisions of the Financial Instruments and Exchange Law, the Building Lots and Buildings Transaction Business Law, and other applicable laws and regulations.