



Building a richer future together

[Provisional Translation Only]

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REIT Issuer

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Asset Management Company

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Corporate Name Change of the Asset Management Company

Ichigo Real Estate Investment Advisors Co., Ltd. (“IRE”), the asset management company of Ichigo Hotel REIT Investment Corporation (“Ichigo Hotel REIT”), has decided to submit an amendment to its Articles of Incorporation for shareholder approval at its annual shareholder meeting on May 29, 2016 to change its corporate name to Ichigo Investment Advisors, Co., Ltd.

If approved, the corporate name change will be effective September 1, 2016.

1. Reasons for Corporate Name Change

As announced in today’s release “Ichigo Solar Power Infrastructure Fund TSE Listing Preparation”, Ichigo Inc. (“Ichigo”), Ichigo Hotel REIT’s sponsor, has started preparations for listing a solar power-focused infrastructure fund on the Tokyo Stock Exchange’s Infrastructure Fund Market.

IRE will also be the asset manager of this infrastructure fund. In line with this expansion of its asset management business into growing green infrastructure asset class, IRE is simplifying its name to Ichigo Investment Advisors Co., Ltd.

2. New Corporate Name

Ichigo Investment Advisors Co., Ltd.

This corporate name change will be conducted in accordance with the provisions of the Financial Instruments and Exchange Law, the Building Lots and Buildings Transaction Business Law, and other applicable laws and regulations.