

# Consolidated Financial Results for the Six Months Ended February 29, 2016 [Japanese GAAP]



April 12, 2016

Company name: BIC CAMERA INC. Stock exchange listing: Tokyo Stock Exchange  
 Code number: 3048 URL: <http://www.biccamera.co.jp/ir/>  
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 Scheduled date of filing quarterly securities report: April 13, 2016  
 Scheduled date of commencing dividend payments: May 16, 2016  
 Availability of supplementary briefing material on quarterly financial results: Available  
 Schedule of quarterly financial results briefing session: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

## 1. Consolidated Financial Results for the Six Months Ended February 29, 2016 (September 1, 2015 to February 29, 2016)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

|                   | Net sales   |       | Operating income |      | Ordinary income |        | Net income attributable to owners of parent |      |
|-------------------|-------------|-------|------------------|------|-----------------|--------|---------------------------------------------|------|
| Six months ended  | Million yen | %     | Million yen      | %    | Million yen     | %      | Million yen                                 | %    |
| February 29, 2016 | 394,481     | 0.3   | 11,714           | 40.8 | 12,061          | 43.8   | 7,319                                       | 50.3 |
| February 28, 2015 | 393,487     | (3.7) | 8,322            | 19.8 | 8,385           | (12.1) | 4,871                                       | 2.5  |

(Note) Comprehensive income: Six months ended February 29, 2016: ¥7,425 million [26.9%]  
 Six months ended February 28, 2015: ¥5,852 million [8.5%]

|                   | Net income per share | Diluted net income per share |
|-------------------|----------------------|------------------------------|
| Six months ended  | Yen                  | Yen                          |
| February 29, 2016 | 40.24                | 39.02                        |
| February 28, 2015 | 28.36                | 25.96                        |

## (2) Consolidated Financial Position

|                         | Total assets | Net assets  | Equity ratio |
|-------------------------|--------------|-------------|--------------|
|                         | Million yen  | Million yen | %            |
| As of February 29, 2016 | 342,828      | 127,209     | 31.2         |
| As of August 31, 2015   | 329,580      | 120,846     | 30.5         |

(Reference) Equity: As of February 29, 2016: ¥106,877 million  
 As of August 31, 2015: ¥100,617 million

## 2. Dividends

|                                               | Annual dividends |                 |                 |          |       |
|-----------------------------------------------|------------------|-----------------|-----------------|----------|-------|
|                                               | 1st quarter-end  | 2nd quarter-end | 3rd quarter-end | Year-end | Total |
|                                               | Yen              | Yen             | Yen             | Yen      | Yen   |
| Fiscal year ended August 31, 2015             | -                | 5.00            | -               | 5.00     | 10.00 |
| Fiscal year ending August 31, 2016            | -                | 5.00            |                 |          |       |
| Fiscal year ending August 31, 2016 (Forecast) |                  |                 | -               | 5.00     | 10.00 |

(Note) Revision to the forecast for dividends announced most recently: No

### 3. Consolidated Financial Results Forecast for the Fiscal Year Ending August 31, 2016 (September 1, 2015 to August 31, 2016)

(% indicates changes from the previous fiscal year.)

|           | Net sales   |     | Operating income |      | Ordinary income |      | Net income attributable to owners of parent | Net income per share |
|-----------|-------------|-----|------------------|------|-----------------|------|---------------------------------------------|----------------------|
| Full year | Million yen | %   | Million yen      | %    | Million yen     | %    | Million yen                                 | Yen                  |
|           | 800,000     | 0.6 | 22,000           | 17.0 | 22,500          | 10.3 | 13,000                                      | 91.1                 |
|           |             |     |                  |      |                 |      |                                             | 71.47                |

(Note) Revision to the financial results forecast announced most recently: Yes

#### \* Notes:

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): No
- (2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: No
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatements
  - 1) Changes in accounting policies due to the revision of accounting standards, etc.: Yes
  - 2) Changes in accounting policies other than 1) above: No
  - 3) Changes in accounting estimates: No
  - 4) Retrospective restatements: No
- (4) Total number of issued shares (common shares)
  - 1) Total number of issued shares at the end of the period (including treasury shares):
    - February 29, 2016: 182,478,765 shares
    - August 31, 2015: 182,478,765 shares
  - 2) Total number of treasury shares at the end of the period:
    - February 29, 2016: 596,600 shares
    - August 31, 2015: 596,600 shares
  - 3) Average number of shares during the period:
    - Six months ended February 29, 2016: 181,882,165 shares
    - Six months ended February 28, 2015: 171,769,012 shares

#### \* Presentation regarding the implementation status of the quarterly review procedures

These quarterly financial results are outside the scope of quarterly review procedures under the Financial Instruments and Exchange Act. At the time of disclosure of these quarterly financial results, review procedures for the quarterly financial statements under the Financial Instruments and Exchange Act have not been completed.

#### \* Explanation of the proper use of financial results forecast and other notes

(Notes regarding forward-looking statements, etc.)

The earnings forecasts and other forward-looking statements herein are based on information the Company has acquired and certain assumptions deemed reasonable as of the date of publication of this document. Actual results may differ significantly from these forecasts due to a wide range of factors.

(Method of obtaining supplementary briefing material on quarterly financial results and its content)

The Company is scheduled to hold a quarterly financial results briefing session for institutional investors and analysts on Thursday, April 20, 2016

. The outline of the session and its audio data are scheduled to be posted on the Company's website together with the briefing material.