

April 26, 2016

Company Name: JFE Holdings, Inc. (Code: 5411)  
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To whom it may concern:

### **Notice of Difference between Forecasted Financial Results and Actual Results for Fiscal Year Ended March 31, 2016**

JFE Holdings, Inc. announces herewith the differences between its forecasted consolidated financial results for the fiscal year ended March 31, 2016, which were announced on January 29, 2016, and the actual results, announced today.

#### **Consolidated financial results for the fiscal year 2015 (April 1, 2015 to March 31, 2016)**

	Net sales (million yen)	Operating income (million yen)	Ordinary income (million yen)	Profit attributable to owners of parent (million yen)	Net income per share (yen)
Previous forecasts (A)	3,420,000	90,000	65,000	25,000	43.35
Actual results (B)	3,431,740	90,638	64,239	33,657	58.36
Amount of change (B-A)	11,740	638	(761)	8,657	-
Change (%)	0.3%	0.7%	(1.2%)	34.6%	-
Results for FY ended March 2015 ( <i>for reference</i> )	3,850,355	222,599	231,001	139,357	241.60

#### **Reasons for differences**

Profit attributable to owners of the parent company increased by 8.6 billion yen, or 34.6%, compared to the previous forecast, mainly due to gains on sales of investment securities generated by asset compression.