

To Investors,

April 28, 2016

# MonotaRO Co, Ltd

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## Notice Regarding the Acquisition of an E-commerce company in Indonesia to Make it a Subsidiary

MonotaRO Co., Ltd. (hereafter the "Company") announces the board of directors meeting held on April 28, 2016 has resolved the acquisition of 51% shares of PT Sumisho E-commerce Indonesia to make it a subsidiary.

## 1. Purpose of the acquisition

The Company aims to deploy MRO E-commerce business in Indonesia by acquiring majority of PT Sumisho E-Commerce Indonesia and utilizing its e-commerce foundation.

## 2. Transaction Method

The Company will acquire 10,408 shares that PT Sumisho E-Commerce Indonesia will newly issue as the third party allotment. Consequently, the Company will undertake 51% shares of PT Sumisho E-Commerce Indonesia and it becomes a consolidated subsidiary of the Company.

This contract is subject to cancellation when the conditions including the Indonesian Government's approval are not satisfied.

## 3. Overview of the company that will be consolidated as subsidiary

- i. Name : PT Sumisho E-Commerce Indonesia
- ii. Location: Jakarta, Indonesia
- iii. Representative: Taketo Kokubo
- iv. Business lines: Online Retail for Household consumables
- v. Capital: 103,015 million Indonesian Rupiah or 875 million Japanese Yen
- vi. Establishment: January 17, 2012
- vii. Major shareholders: Sumitomo Corporation 60%, PT Sumitomo Indonesia 40%
- viii. Relation between the Company: None

(Note) Any other information is not available as the subject to NDA.

4. Number of shares to be acquired, Acquisition price, Number of shares held before and after the acquisition

#### i. Number of shares held before acquisition: 0

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This is an English translation of the captioned release. This translation is prepared and provided for the purpose of the reader's convenience. All readers are recommended to refer to the original version in Japanese of the release for complete information.

(Number of voting rights: 0%, Holding ratio 0%)

- ii. Number of shares to be acquired: 10,408 shares
- iii. Acquisition price: 3 million US dollar for 10,408 shares of PT Sumisho E-Commerce Indonesia's common share.

The acquisition price is decided by the agreement with the issuer. In addition, the acquisition price has been decided as fair price with the

reference of the valuation report from the independent institution.

iv. Number of shares held after acquisition: 10,480 shares (Number of voting rights: 10,408, Holding ratio 51%)

#### 5. Schedule

- i Board of directors resolution: April 28, 2016
- ii Settlement of the investment contract: April 28, 2016
- iii Investment execution: Not yet determined

#### 6. Future outlook

The company expects that the effect on consolidated results for the current fiscal year will be negligible.

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