Company Name: Nippon Telegraph and Telephone Corporation Representative: Hiroo Unoura, President and Chief Executive Officer (Code No.: 9432, First section of Tokyo Stock Exchange)

NOTICE REGARDING CHANGE IN DEPRECIATION METHOD

Nippon Telegraph and Telephone Corporation ("NTT") hereby announces that, at a meeting of its Board of Directors held today, NTT resolved to change its method for calculating depreciation of property, plant, and equipment. NTT and its subsidiaries traditionally used the declining-balance method. However, starting from the consolidated fiscal year ending March 31, 2017, NTT and its subsidiaries adopted the straight-line method of depreciation as a general rule.

NTT aims to announce its consolidated and non-consolidated financial forecasts for the fiscal year ending March 31, 2017 including the impact of this change in depreciation method as soon as the forecasts are determined.

For further inquiries, please contact:

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