

April 28, 2016

Company Name: YAHAMA CORPORATION
 President and
 Representative Director: Takuya Nakata
 Code Number: 7951 (First Section of Tokyo Stock Exchange)

**(Correction) Notice of Concerning Partial Correction of Flash Report for the Fiscal Year
 Ended March 31, 2016**

Yamaha Corporation announces the following correction of part of content stated in Flash Report for the fiscal year ended March 31, 2016. The section subject to the correction is underlined.

(Correction)

P12 “4. Consolidated Financial Statements, (2) Consolidated Statements of Operations and Consolidated Statements of Comprehensive Income”.

<Before correction>

	FY2016.3	FY2015.3
	(Apr. 1, 2015–Mar. 31, 2016)	(Apr. 1, 2014–Mar. 31, 2015)
Net sales	¥435,477	¥432,177
Cost of sales	262,406	270,357
Gross profit	130,070	161,820

<After correction>

	FY2016.3	FY2015.3
	(Apr. 1, 2015–Mar. 31, 2016)	(Apr. 1, 2014–Mar. 31, 2015)
Net sales	¥435,477	¥432,177
Cost of sales	262,406	270,357
Gross profit	<u>173,070</u>	161,820

For further information, please contact:

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