

The following is an English version of the official Japanese announcement, which has been given to the JASDAQ and the media in Tokyo, Japan.



May 2, 2016

Company: SPARX Group Co., Ltd.
(JASDAQ Standard Code: 8739)

Notice on Change of Officers

TOKYO (May 2, 2016) – SPARX Group Co., Ltd. hereby notify you that the Board of Directors has resolved to submit a proposal for change of its officers at the Company's 27th Ordinary General Shareholders' Meeting scheduled on June 8, 2016.

■ Candidates of Directors to be Reappointed

Name	Present Post
Shuhei Abe	The Company's President & Representative Director, Group CEO SPARX Asset Management Co., Ltd., President & Representative Director
Masatoshi Fukami	The Company's Director & Group Executive Officer SPARX Asset Management Co., Ltd., Representative Director , Managing Executive Officer
Shinichiro Kengaku	The Company's Outside Director Tokyo Electric Power Company Holdings, Inc. (Formerly; Tokyo Electric Power Company, Incorporated), Managing Executive Officer
Toshihiko Nakagawa	The Company's Outside Director Office Nakagawa Co., Ltd., Representative Director Capital Partners Securities Co., Ltd., Advisor

This appointment will formally be determined conditional upon approval at the Ordinary General Shareholders' Meeting scheduled to be held on June 8, 2016.

The present President & Representative Director, Group CEO Mr. Shuhei Abe is scheduled to be re-appointed as President & Representative Director of the Company at the meeting of the Board of Directors to be held after the Ordinary General Shareholders' Meeting.

Mr. Shinichiro Kengaku and Mr. Toshihiko Nakagawa are scheduled to be appointed as outside directors and to be reported as independent officers as required by the Tokyo Stock Exchange.

■ Retiring Director

Name	Present Post
Mikio Fujii	The Company's Director

Mr. Mikio Fujii is scheduled to retire at the close of the Company's 27th Ordinary General Shareholders' Meeting scheduled to be held on June 8, 2016 due to the expiration of his term.

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■ Candidates of Corporate Auditors to be Reappointed

Name	Present Post
Jitsuo Tatsuno	The Company's Corporate Auditor SPARX Asset Management Co., Ltd., Corporate Auditor
Kazuyoshi Kimura	The Company's Outside Corporate Auditor SPARX Asset Management Co., Ltd., Outside Corporate Auditor Daiwa House Industry Co., Ltd., The Company's Outside Director Bic Camera Inc., Director Kojima Co., Ltd., Chairman and President, Representative Director

This appointment will formally be determined conditional upon approval at the Ordinary General Shareholders' Meeting scheduled to be held on June 8, 2016. The candidate of a corporate auditor to be reappointed has been approved by the Board of Corporate Auditors. Mr. Kazuyoshi Kimura is scheduled to be appointed as an outside auditor and to be reported as an independent officer as required by the Tokyo Stock Exchange.

■ For inquiry

Finance & Management Control

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No further entry