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Non-Consolidated Difference Compared to Previous Year Results

HOYA CORPORATION ("the Company") announces today a significant difference between its non-consolidated full-year financial results for the fiscal year ended March 31, 2016 and the actual results of the previous year as per below in conformity with the timely disclosure rules set by TSE. The Company did not announce its full-year outlook at the beginning of the fiscal year. Therefore, the difference is based on a comparison with the actual results of the previous year. The Company also announced today its consolidated full-year financial results for the fiscal year ended March 31, 2016.

Non-consolidated full-year results for the fiscal year ended March 31, 2016 (April 1, 2015 through March 31, 2016)

(Unit: Millions of yen)

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	Net Sales	Operating Profit	Ordinary Profit	Net Profit	Basic earnings per share (Yen)
Last fiscal year (ended March 31, 2015) result (A)	175,332	16,811	40,891	29,433	69.21
This fiscal year (ended March 31, 2016) result (B)	178,860	22,494	131,258	119,682	289.59
Change (B-A)	3,528	5,683	90,367	90,249	220.38
Percent of change (%)	2.0	33.8	221.0	306.6	—

(Note) The Company discloses its consolidated financial statements in accordance with IFRS from the fiscal year ended March 31, 2011, while its non-consolidated financial statements are made based on the Japanese GAAP.

2. Reasons for significant change

Regarding non-consolidated result of this fiscal year, operating profit increased mainly because the contact lens retail business robustly progressed. In addition, ordinary profit and net profit increased due to increase of dividend from its affiliated companies in this fiscal year.