## Document and entity information

Document and entity mornation	Mar 2016
Company information	
Company information	
FASF member mark	true
Document name	決算短信[日本基準] (非連結)
Filing date	2016-05-11
Company name	HIRAGA CO.,LTD.
Stock exchange listings	
Токуо	true
Tokyo 1st section	-
Tokyo 2nd section	-
Tokyo Mothers	-
Tokyo JASDAQ	true
Tokyo PRO Market	-
Tokyo Others	-
Nagoya	-
Nagoya 1st section	-
Nagoya 2nd section	-
Nagoya Centrex	-
Nagoya Others	-
Sapporo	-
Sapporo	-
Sapporo Ambitious	-
Sapporo Others	-
Fukuoka	-
Fukuoka	-
Fukuoka Q-Board	-
Fukuoka Others	-
Green Sheet	-
Japan Securities Dealers Association	-
Securities code	7863
URL	http://www.pp-hiraga co.jp
Business category	
General Business	true
Specific Business	-
Fiscal Year End	2016-03-31
Representative	
Title	代表取締役社長
Name	平賀 治郎
Inquiries	
Title	財務経理部長
Name	須賀 通雄
Tel	03-3991-4541
Other	
Date of general shareholders' meeting (as planned)	2016-06-29
Dividend payable date (as planned)	2016-06-30
Annual securities report filing date (as planned)	2016-06-29
Supplemental material of annual results	-
Way of getting	-
Convening briefing of annual results	-
Target audience	-
Note to fraction processing method	(百万円未満切捨て)

#### Business Results-Operating results (in millions of yens)

(in minors or yens)		
	Mar 2016	Mar 2015
Operating results		
Operating results		
Operating results		
Income statements information		
Net sales		
Net sales	8,752	8,674
% change	0.9	1.1
Operating income		

Operating income	386	108
% change	257.1	-50.0
Ordinary income		
Ordinary income	412	129
% change	218.3	-45.4
Profit		
Profit	330	335
% change	-1.5	57.7
Other operating results		
Basic earnings per share (Yen)	89.65	91.04
Diluted earnings per share (Yen)	-	-
Rate of return on equity (%)	16.5	19.9
Ordinary income to total assets ratio (%)	8.2	2.6
Operating income to net sales ratio (%)	4.4	1.2
Note to operating results		
Investment profit (loss) on equity method	-	-
Note to operating results	-	

# Business Results-Financial positions (in millions of yens)

	Mar 2016	Mar 2015
Financial positions		
Financial positions		
Financial positions		
Total assets	5,060	4,964
Net assets	2,142	1,850
Capital adequacy ratio (%)	42.3	37.3
Net assets per share (Yen)	581.69	502.48
Note to financial positions		
Owner's equity	2,142	1,850
Note to financial positions	-	

## Business Results-Cash flows (in millions of yens)

(in minors or yers)		
	Mar 2016	Mar 2015
Cash flows		
Cash flows		
Cash flows		
Cash flows from operating activities	374	320
Cash flows from investing activities	32	226
Cash flows from financing activities	-271	-190
Cash and equivalents, end of period	1,334	1,200
Note to cash flows		
Note to cash flows	-	

#### **Business Results-Note to business results**

	Mar 2016
Note to business results	
Note to business results	
Note to financial results	
Note to financial results	-

	Dividends (in millions of yens)			
		Mar 2017	Mar 2016	Mar 2015
Dividends				
Dividends				
Dividends				
Dividend per share (Yen)				
Dividend per share (Yen)				
First quarter				
Result			-	-

Forecast	-		
Upper	-		
Lower	-		
Second quarter			
Result		0.00	0.00
Forecast	0.00		
Upper	-		
Lower	-		
Third quarter			
Result		-	-
Forecast	-		
Upper	-		
Lower	-		
Year end			
Result		15.00	8.00
Forecast	15.00		
Upper	-		
Lower	-		
Annual			
Result		15.00	8.00
Forecast	15.00		
Upper	-		
Lower	-		
Total dividend paid			
Total dividend paid			
Annual			
Result		55	29
Payout ratio			
Payout ratio (%)			
Annual			
Result		16.7	8.8
Forecast	23.2		
Ratio of total amount of dividends to net assets			
Ratio of total amount of dividends to net assets (%)			
Annual			
Result		2.8	1.7
Note to dividends			
Note to dividends			
Annual		-	

#### Forecasts (in millions of yens)

(In mi	llions of yens)	
	Mar 2017	Sep 2016
Forecasts		
Forecasts		
Title for forecasts	3. 平成29年 3月期の 業績予想(平成28年 4 月 1日~平成29年 3 月31日)	
Preamble to forecasts		
Preamble to forecasts	-	
Main table of forecasts		
Net sales		
Net sales		
Forecast	8,900	4,322
Upper	-	-
Lower	-	-
% change		
Forecast	1.7	1.4
Upper	-	-
Lower	-	-
Operating income		
Operating income		
Forecast	383	138
Upper	-	-
Lower	-	-
% change		
Forecast	-0.9	115.1
Upper	-	-

Lower	-	-
Ordinary income		
Ordinary income		
Forecast	403	149
Upper	-	-
Lower	-	-
% change		
Forecast	-2.3	88.5
Upper	-	-
Lower	-	-
Profit		
Profit		
Forecast	238	89
Upper	-	-
Lower	-	-
% change		
Forecast	-27.9	2.9
Upper	-	-
Lower	-	-
Basic earnings per share (Yen)		
Basic earnings per share (Yen)		
Forecast	64.61	24.35
Upper	-	-
Lower	-	-
Note to forecasts		
Note to forecasts	-	

# Notes-Changes in accounting policies and accounting estimates retrospective restatement

	Mar 2016
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies and accounting estimates, retrospective restatement	
Others	
Changes in accounting policies and accounting estimates, retrospective restatement	
Changes in accounting policies based on revisions of accounting standard	-
Changes in accounting policies other than ones based on revisions of accounting standard	-
Changes in accounting estimates	-
Retrospective restatement	-
Note to changes in accounting policies and accounting estimates, retrospective restatement	
Note to changes in accounting policies and accounting estimates, retrospective restatement	(注)1株当たり当期純 利益の算定の基礎とな る株式数については、 13ページ「1株当たり 情報」をご覧ください。

### Notes-Number of issued and outstanding shares common stock

	Mar 2016	Mar 2015
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares (common stock)		
Others		
Number of issued and outstanding shares (common stock)		
Number of issued and outstanding shares at the end of fiscal year (including treasury stock)	4,015,585	4,015,585
Number of treasury stock at the end of fiscal year	332,198	332,146
Average number of shares	3,683,403	3,683,483
Note to number of issued and outstanding shares (common stock)		
Note to number of issued and outstanding shares (common stock)	-	

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.