May 12, 2016
For Immediate Release
Company name: Relo Holdings, Inc.
Representative: Kenichi Nakamura
President \& Representative Director
(Code: 8876, First Section of TSE)
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## Notice of dividend payment from retained earnings (Increased dividend)

Relo Holdings, Inc. (the Company) announces that a meeting of its Board of Directors held on May 12, 2016 resolved to pay dividends from retained earnings for the date of record on March 31, 2016, as detailed below.

1. Substance of dividend payments

|  | Resolved | Latest estimate <br> (Announced on May 15, 2015) | Dividends paid for the <br> previous fiscal year <br> ending on March 31, 2015 |
| :---: | :---: | :---: | :---: |
| Date of record | March 31, 2016 | March 31, 2016 | March 31, 2015 |
| Dividends per share | 150 yen | 141 yen | 124 yen |
| Total dividends | 2,235 million yen | - | 1,855 million yen |
| Effective date | June 24, 2016 | - | June 25, 2015 |
| Dividend resource | Retained earnings | - | Retained earnings |

2. Reason

The Company regards profit distribution to shareholders as one of its most important issues. The basic policy of the Company is to pay dividends in line with its consolidated business results, with a dividend payout ratio of around $30 \%$ as the target.
Under this policy, with the results exceeding the initial forecast, the Company has revised its dividends up 9 yen per share from the previous dividend estimate, to 150 yen per share.
It will be the 13th consecutive year of dividend increase.

