

May 13, 2016

For Immediate Release

**REIT Issuer**

Premier Investment Corporation  
1-2-70 Konan, Minato Ward, Tokyo  
Executive Director

Shuro Hoshizawa  
(Securities Code 8956)

**Asset Management Company**

Premier REIT Advisors Co., Ltd.  
President & CEO  
[Contact]  
Director, Head of Business Affairs

Takahiro Okuda  
Kazuhiro Kimura  
TEL: +81-3-6630-4611

## Notice Concerning Planned Change of Director of the Asset Management Company

Premier Investment Corporation ("PIC") announces that Premier REIT Advisors Co., Ltd. (PRA), the asset management company for PIC, adopted a resolution at its board of directors' meeting held today regarding a candidate director to succeed a director who is scheduled to leave PRA.

### 1. Candidate Director to Succeed the Leaving Director

Title	Name
Director, Head of Business Affairs	Tatsuya Takahashi

(Note) Summary of the candidate director is attached.

### 2. Director Scheduled to Leave PRA

Title	Name
Director, Head of Business Affairs	Kazuhiro Kimura

### 3. Reason for Resolution

The board of directors decided on a candidate director to succeed Kazuhiro Kimura, Director, who will leave PRA as of July 1, 2016.

With regard to the planned change, necessary procedures will be taken for the retirement of the leaving director and appointment of the succeeding director pursuant to the provisions of the Companies Act and other relevant laws and regulations. Necessary filings and other arrangements will also be made pursuant to the provisions of the Financial Instruments and Exchange Act, the Building Lots and Buildings Transaction Business Act and other relevant laws and regulations.

\* The Japanese original document was distributed to press clubs within the Tokyo Stock Exchange, Ministry of Land, Infrastructure, Transport and Tourism, and the construction trade newspaper of the Ministry of Land, Infrastructure, Transport and Tourism.

\* PIC's website is <http://www.pic-reit.co.jp>

\*\* Neither PIC nor Premier REIT Advisors Co., Ltd. makes any assurance or warranty with respect to the completeness or accuracy of this English translation. For more complete and accurate information, please refer to the original announcement in Japanese.

[Attachment]

<b>Title</b>	Director, Head of Business Affairs
<b>Name</b>	Tatsuya Takahashi
<b>Brief Career History</b>	
<b>April 1986</b>	Joined Nippon Telegraph and Telephone Corporation
<b>July 2006</b>	Appointed Manager of the Corporate Strategy and Planning Department, NTT Urban Development Corporation (NTTUD)
<b>July 2010</b>	Appointed Manager of the Building Service Planning Department, Office Building Business Headquarters, NTTUD
<b>October 2011</b>	Appointed Manager of the Property Management Services Department, NTT Urban Development Builservice Co. (NTTUD Builservice)
<b>February 2014</b>	Appointed General Manager of the Corporate Planning Department, NTTUD Builservice
<b>October 2015</b>	Appointed Manager of the Corporate Planning unit of the Corporate Planning and Administration Department, NTTUD Builservice (current position)