

Press Release



May 18, 2016

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(Revision) Regarding revision to a section of the “Notice Regarding Partial Amendments to the Articles of Incorporation”

Regarding the “Notice Regarding Partial Amendments to the Articles of Incorporation” presented on May 12, 2016, there were some errors made, as described below.

The areas which required revision are highlighted below.

1. Content of Revision

Before Revision

Current Articles of Incorporation	Proposed Amendmets
(Omission of Resolutions by the Board of Directors) <u>Article 32</u> When all the members of the Board of Directors have consented, in writing or by electromagnetic recording, with respect to a resolution matter for the Board of Directors, the Company shall deem that such resolution matter has been approved by resolution of the Board of Directors; provided, however, that this provision shall not apply if an Auditor has stated an objection to such	(Omission of Resolutions by the Board of Directors) <u>Article 33</u> When all the members of the Board of Directors have consented, in writing or by electromagnetic recording, with respect to a resolution matter for the Board of Directors, the Company shall deem that such resolution matter has been approved by resolution of the Board of Directors; provided, however, that this provision shall not apply if an Audit and Supervisory Committee

<p>resolution matter.</p> <p>(Newly established)</p>	<p><u>Member</u> has stated an objection to such resolution matter.</p> <p><u>Supplementary Provisions</u> <u>(Provisional Measures Regarding Exemption of Liability of Auditors)</u></p> <p><u>1. Under the provisions of Article 426, Paragraph (1) of the Companies Act, with regard to any liability for damages of Auditors (including those who used to be Auditors) arising from negligence in the performance of duties before the partial amendments to the Articles of Incorporation by resolution of the 46th Ordinary General Meeting of Shareholders becomes effective, the Company may, by resolution of the Board of Directors, exempt such Auditors from such liability with the limit provided by laws and regulations.</u></p> <p><u>(Provisional Measures Regarding Limited Liability Agreement with Outside Auditors)</u></p> <p><u>2. With regard to the agreements with Outside Auditors (including those who used to be Outside Auditors) to limit the liability for damages provided for in Article 423, Paragraph (1) of the Companies Act before the conclusion of the 46th Ordinary General Meeting of Shareholders, the provisions then in force shall remain applicable.</u></p>
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After Revision

Current Articles of Incorporation	Proposed Amendmets
<p>(Omission of Resolutions by the Board of Directors)</p> <p><u>Article 32</u> When all the members of the Board of Directors have consented, in writing or by electromagnetic recording, with respect to a resolution matter for the Board of Directors, the Company shall deem that such resolution matter has been approved by resolution of the Board of Directors; <u>provided, however, that this provision shall not apply if an Auditor has stated an objection to such resolution matter.</u></p> <p>(Newly established)</p>	<p>(Omission of Resolutions by the Board of Directors)</p> <p><u>Article 33</u> When all the members of the Board of Directors have consented, in writing or by electromagnetic recording, with respect to a resolution matter for the Board of Directors, the Company shall deem that such resolution matter has been approved by resolution of the Board of Directors</p> <p><u>Supplementary Provisions</u></p> <p><u>(Provisional Measures Regarding Exemption of Liability of Auditors)</u></p> <p><u>(Provisional Measures Regarding Limited Liability Agreement with Outside Auditors)</u></p> <p><u>1. With regard to the agreements with Outside Auditors (including those who used to be Outside Auditors) to limit the liability for damages provided for in Article 423, Paragraph (1) of the Companies Act before the conclusion of the 46th Ordinary General Meeting of Shareholders, the provisions then in force shall remain applicable.</u></p>